

Registered Number 02952405

COMSYS MULTI MEDIA SOLUTIONS LTD

Abbreviated Accounts

31 December 2012

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Registered Number 02952405

Abbreviated Balance Sheet as at 31 December 2012

| | <i>Notes</i> | <i>2012</i> | <i>2011</i> |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | - | 2,519 |
| | | <u>-</u> | <u>2,519</u> |
| Current assets | | | |
| Debtors | | 12,850 | 22,747 |
| Cash at bank and in hand | | 6,318 | 46,015 |
| | | <u>19,168</u> | <u>68,762</u> |
| Creditors: amounts falling due within one year | | <u>(52,174)</u> | <u>(137,152)</u> |
| Net current assets (liabilities) | | <u>(33,006)</u> | <u>(68,390)</u> |
| Total assets less current liabilities | | <u>(33,006)</u> | <u>(65,871)</u> |
| Creditors: amounts falling due after more than one year | | <u>(153,906)</u> | <u>(138,000)</u> |
| Total net assets (liabilities) | | <u>(186,912)</u> | <u>(203,871)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 585,068 | 585,068 |
| Profit and loss account | | <u>(771,980)</u> | <u>(788,939)</u> |
| Shareholders' funds | | <u>(186,912)</u> | <u>(203,871)</u> |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2013

And signed on their behalf by:

W.F. Kuiters, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 33% straight line

Fixtures & Fittings - 33% straight line

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Tangible fixed assets

| | £ |
|---------------------|-----------|
| Cost | |
| At 1 January 2012 | 166,563 |
| Additions | - |
| Disposals | (166,563) |
| Revaluations | - |
| Transfers | - |
| At 31 December 2012 | <u>0</u> |
| Depreciation | |
| At 1 January 2012 | 164,044 |

| | |
|------------------------|---------------------|
| | £ |
| Charge for the year | - |
| On disposals | <u>(164,044)</u> |
| At 31 December 2012 | <u>0</u> |
| Net book values | |
| At 31 December 2012 | <u>0</u> |
| At 31 December 2011 | <u><u>2,519</u></u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2012</i> | <i>2011</i> |
|------------------------------------|-------------|-------------|
| | £ | £ |
| 585,068 Ordinary shares of £1 each | 585,068 | 585,068 |

ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of 3G Media Consult B.V. The ultimate parent company is DMS International B.V. Both companies are incorporated in the Netherlands.