

Stonyhill Investments Limited  
trading as Stonyhill Investments Ltd  
Unaudited [Abbreviated Accounts](#)  
for the Year Ended 31 December 2012

Booth & Co  
Chartered Certified Accountants  
55 Crown Street  
Brentwood  
Essex  
CM14 4BD

**Stonyhill Investments Limited**  
**trading as Stonyhill Investments Ltd**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Stonyhill Investments Limited  
trading as Stonyhill Investments Ltd  
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stonyhill Investments Limited for the year ended 31 December 2012 set out on pages [2](#) to [5](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Stonyhill Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stonyhill Investments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stonyhill Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stonyhill Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stonyhill Investments Limited. You consider that Stonyhill Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stonyhill Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Booth & Co  
Chartered Certified Accountants  
55 Crown Street  
Brentwood  
Essex  
CM14 4BD  
25 September 2013

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**Stonyhill Investments Limited**  
trading as **Stonyhill Investments Ltd**  
(Registration number: 03796130)  
**Abbreviated Balance Sheet at 31 December 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>500,000</u>	<u>500,000</u>
<b>Current assets</b>			
Debtors	<a href="#">3</a>	350,064	350,063
Creditors: Amounts falling due within one year		<u>(443,118)</u>	<u>(446,832)</u>
Net current liabilities		<u>(93,054)</u>	<u>(96,769)</u>
Total assets less current liabilities		406,946	403,231
Creditors: Amounts falling due after more than one year		<u>(551,272)</u>	<u>(551,271)</u>
Net liabilities		<u>(144,326)</u>	<u>(148,040)</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">5</a>	100	100
Revaluation reserve		(34,351)	(34,351)
Profit and loss account		<u>(110,075)</u>	<u>(113,789)</u>
Shareholders' deficit		<u>(144,326)</u>	<u>(148,040)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 September 2013

.....  
Mr Russell Derek Bartlett  
Director

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

**Stonyhill Investments Limited**

**trading as Stonyhill Investments Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets, so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

**Asset class**

**Depreciation method and rate**

Investment Properties

See below

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. The investment properties were revalued by Strutt and Parker, Chartered Surveyors on an open market basis on 23 August 2011. On a historical cost basis, these would have been included at an original cost of £534,351 (2010 £534,351), and aggregate depreciation of £nil (2010 £nil). The potential Corporation Tax liability arising from a disposal at the revalued amount is £nil (2010 £nil). All investment properties represent assets utilised for operating leases.

**Stonyhill Investments Limited**  
trading as **Stonyhill Investments Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**

..... *continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2012	500,000	500,000
At 31 December 2012	500,000	500,000
<b>Depreciation</b>		
At 31 December 2012	-	-
<b>Net book value</b>		
At 31 December 2012	500,000	500,000
At 31 December 2011	500,000	500,000

**3 Debtors**

Debtors includes £348,000 (2011 - £348,000) receivable after more than one year.

**4 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2012 £</b>	<b>2011 £</b>
Amounts falling due within one year	417,054	426,188

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**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**

*..... continued*

**5 Share capital**

**Allotted, called up and fully paid shares**

	2012		2011	
	No.	£	No.	£
Ordinary voting shares of £1 each	100	100	100	100