

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**COULTHARDS LIMITED**



**COULTHARDS LIMITED (REGISTERED NUMBER: 05644829)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Chartered Accountants' Report</b>	6



**COULTHARDS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTOR:** S Hussein

**REGISTERED OFFICE:** Park House  
158-160 Arthur Road  
Wimbledon  
London  
SW19 8AQ

**REGISTERED NUMBER:** 05644829 (England and Wales)

**ACCOUNTANTS:** Haines Watts Wimbledon LLP  
Park House  
158-160 Arthur Road  
Wimbledon Park  
London  
SW19 8AQ



**COULTHARDS LIMITED (REGISTERED NUMBER: 05644829)****ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Notes	31.12.12		31.12.11	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		49,500		72,640
Tangible assets	3		<u>40,042</u>		<u>40,218</u>
			89,542		112,858
<b>CURRENT ASSETS</b>					
Stocks & work in progress		-		4,449	
Debtors		283,859		329,869	
Cash at bank and in hand		<u>1,819</u>		<u>10,918</u>	
		285,678		345,236	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,505</u>		<u>50,657</u>	
<b>NET CURRENT ASSETS</b>			<u>276,173</u>		<u>294,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			365,715		407,437
<b>CREDITORS</b>					
Amounts falling due after more than one year			1,952		31,760
<b>NET ASSETS</b>			<u><u>363,763</u></u>		<u><u>375,677</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>362,763</u>		<u>374,677</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>363,763</u></u>		<u><u>375,677</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**COULTHARDS LIMITED (REGISTERED NUMBER: 05644829)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2013 and were signed by:

S Hussein - Director



**COULTHARDS LIMITED (REGISTERED NUMBER: 05644829)****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill is the amount paid in connection with the acquisition of the business on 1st January 2006. Goodwill is being written off evenly over its estimated useful life of ten years.

The company acquired the goodwill of the Accounting Practice of B.Davis&Co on 31st March 2008 for a consideration of £212,500.

In the present severe economic downturn the useful life expectancy of the goodwill is 4 years. Accordingly the acquisition cost of this goodwill is being written off evenly over 4 years. Half of the firm's goodwill was sold to Haines Watts Wimbledon LLP on 1st February 2011 for a consideration of £325,000.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Stocks**

Stocks and work in progress have been valued at net realisable value at 31.12.2011

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>271,250</u>
<b>AMORTISATION</b>	
At 1 January 2012	198,610
Amortisation for year	<u>23,140</u>
At 31 December 2012	<u>221,750</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>49,500</u>



**COULTHARDS LIMITED (REGISTERED NUMBER: 05644829)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012****3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012 and 31 December 2012	<u>51,958</u>
<b>DEPRECIATION</b>	
At 1 January 2012	11,740
Charge for year	<u>176</u>
At 31 December 2012	<u>11,916</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>40,042</u>
At 31 December 2011	<u>40,218</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
COULTHARDS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coulthards Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Coulthards Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coulthards Limited and state those matters that we have agreed to state to the director of Coulthards Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Coulthards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Coulthards Limited. You consider that Coulthards Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coulthards Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Wimbledon LLP  
Park House  
158-160 Arthur Road  
Wimbledon Park  
London

SW19 8AQ

This page does not form part of the abbreviated accounts

27 September 2013

Page 6



