

**Registered Number 06621873**  
**FINANCING PHILLIPS LIMITED**  
**Abbreviated Accounts**  
**31 December 2012**

**FINANCING PHILLIPS LIMITED**

Registered Number 06621873

**Abbreviated Balance Sheet as at 31 December 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		€	€
<b>Current assets</b>			
Debtors		1,359,183	1,329,139
Cash at bank and in hand		2,028	4,864
		<u>1,361,211</u>	<u>1,334,003</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,340,243)</u>	<u>(1,257,780)</u>
<b>Net current assets (liabilities)</b>		<u>20,968</u>	<u>76,223</u>
<b>Total assets less current liabilities</b>		<u>20,968</u>	<u>76,223</u>
<b>Creditors: amounts falling due after more than one year</b>		(106,784)	(104,213)
<b>Total net assets (liabilities)</b>		<u><u>(85,816)</u></u>	<u><u>(27,990)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(85,817)	(27,991)
<b>Shareholders' funds</b>		<u><u>(85,816)</u></u>	<u><u>(27,990)</u></u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

**D J M Hulme, Director**

**FINANCING PHILLIPS LIMITED**

**Registered Number 06621873**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies**

Going concern

The financial statements have been prepared on a going concern basis.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.