

THE BUILDING COMPANY (WESSEX) LIMITED

Abbreviated Accounts

31 December 2012

THE BUILDING COMPANY (WESSEX) LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of THE BUILDING COMPANY (WESSEX) LIMITED for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of the company for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 3rd January 2010. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

SUTCLIFFE & CO
Chartered Accountants
OLD BANK HOUSE
STURMINSTER NEWTON
DORSET
DT10 1AN

16 September 2013

THE BUILDING COMPANY (WESSEX) LIMITED

Registered number: 06701349

Abbreviated Balance Sheet

as at 31 December 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 980 | 1,307 |
| Current assets | | | |
| Stocks | | 250 | 4,485 |
| Debtors | | 22,028 | 2,043 |
| Cash at bank and in hand | | 73,934 | 79,117 |
| | | <u>96,212</u> | <u>85,645</u> |
| Creditors: amounts falling due within one year | | | |
| | | (28,678) | (26,412) |
| Net current assets | | <u>67,534</u> | <u>59,233</u> |
| Net assets | | <u><u>68,514</u></u> | <u><u>60,540</u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 68,414 | 60,440 |
| Shareholders' funds | | <u><u>68,514</u></u> | <u><u>60,540</u></u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T J E Extance

Director

Approved by the board on 16 September 2013

THE BUILDING COMPANY (WESSEX) LIMITED**Notes to the Abbreviated Accounts****for the year ended 31 December 2012****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

| | |
|---------------------|--------------|
| At 1 January 2012 | 3,100 |
| At 31 December 2012 | <u>3,100</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 January 2012 | 1,793 |
| Charge for the year | 327 |
| At 31 December 2012 | <u>2,120</u> |

Net book value

| | |
|---------------------|--------------|
| At 31 December 2012 | <u>980</u> |
| At 31 December 2011 | <u>1,307</u> |

3 Share capitalNominal
value2012
Number2012
£2011
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100