

**Registered Number 06705732**

**ARPA LTD**

**Abbreviated Accounts**

**31 December 2012**

ARPA LTD

Registered Number 06705732

## Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible assets	2	280,838	287,502
Tangible assets	3	354,339	472,453
		<u>635,177</u>	<u>759,955</u>
<b>Current assets</b>			
Stocks		-	5,000
Debtors		59,434	18,143
Cash at bank and in hand		27,622	46,542
		<u>87,056</u>	<u>69,685</u>
<b>Creditors: amounts falling due within one year</b>		(1,331,979)	(946,341)
<b>Net current assets (liabilities)</b>		<u>(1,244,923)</u>	<u>(876,656)</u>
<b>Total assets less current liabilities</b>		<u>(609,746)</u>	<u>(116,701)</u>
<b>Creditors: amounts falling due after more than one year</b>		(707,688)	(818,543)
<b>Total net assets (liabilities)</b>		<u>(1,317,434)</u>	<u>(935,244)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(1,317,435)	(935,245)
<b>Shareholders' funds</b>		<u>(1,317,434)</u>	<u>(935,244)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 September 2013

And signed on their behalf by:

**D Magan - Bentron, Director**

ARPA LTD

Registered Number 06705732

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

The tangible assets are depreciated at 10% reducing balance

**Intangible assets amortisation policy**

Fishing Quota is amortised at 2%

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	308,606
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>308,606</u>
<b>Amortisation</b>	
At 1 January 2012	21,104
Charge for the year	6,664
On disposals	-
At 31 December 2012	<u>27,768</u>
<b>Net book values</b>	
At 31 December 2012	<u>280,838</u>
At 31 December 2011	<u>287,502</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	808,439
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>808,439</u>
<b>Depreciation</b>	
At 1 January 2012	335,986
Charge for the year	118,114
On disposals	-
At 31 December 2012	<u>454,100</u>
<b>Net book values</b>	
At 31 December 2012	<u>354,339</u>
At 31 December 2011	<u>472,453</u>