

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Samantha Edwards Gifts Ltd

Samantha Edwards Gifts Ltd (Registered number: 07404484)

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for the Year Ended 31 December 2012

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Samantha Edwards Gifts Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS: Mrs S Edwards
J Edwards

SECRETARY:

REGISTERED OFFICE: 50 High Street
Cowbridge
Vale of Glamorgan
CF71 7AH

REGISTERED NUMBER: 07404484 (England and Wales)

ACCOUNTANTS: JK Accountancy
The Business Centre
Cardiff Road
Barry
Vale of Glamorgan
CF63 2AW

Samantha Edwards Gifts Ltd (Registered number: 07404484)

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		19,278		21,642
CURRENT ASSETS					
Stocks		14,029		14,493	
Debtors		5,325		5,570	
Cash at bank and in hand		<u>6,098</u>		<u>10,839</u>	
		25,452		30,902	
CREDITORS					
Amounts falling due within one year		<u>58,394</u>		<u>62,907</u>	
NET CURRENT LIABILITIES			(32,942)		(32,005)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,664)</u>		<u>(10,363)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(13,764)</u>		<u>(10,463)</u>
SHAREHOLDERS' FUNDS			<u>(13,664)</u>		<u>(10,363)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf
by:

Samantha Edwards Gifts Ltd (Registered number: 07404484)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short Leasehold - 10 years

Fixtures and Fittings - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012 and 31 December 2012	<u>24,047</u>
DEPRECIATION	
At 1 January 2012	2,405
Charge for year	<u>2,364</u>
At 31 December 2012	<u>4,769</u>
NET BOOK VALUE	
At 31 December 2012	<u>19,278</u>
At 31 December 2011	<u>21,642</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

