

**Registered Number 07463175**

**MILE END GROCERIES LIMITED**

**Abbreviated Accounts**

**31 December 2012**

**MILE END GROCERIES LIMITED**

Registered Number 07463175

**Abbreviated Balance Sheet as at 31 December 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	8,027	9,443
		<u>8,027</u>	<u>9,443</u>
<b>Current assets</b>			
Stocks		9,750	9,560
Cash at bank and in hand		844	207
		<u>10,594</u>	<u>9,767</u>
<b>Creditors: amounts falling due within one year</b>		(36,596)	(24,100)
<b>Net current assets (liabilities)</b>		<u>(26,002)</u>	<u>(14,333)</u>
<b>Total assets less current liabilities</b>		<u>(17,975)</u>	<u>(4,890)</u>
<b>Total net assets (liabilities)</b>		<u>(17,975)</u>	<u>(4,890)</u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Profit and loss account		(18,025)	(4,940)
<b>Shareholders' funds</b>		<u>(17,975)</u>	<u>(4,890)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2013

And signed on their behalf by:

**Abdul Ahad, Director**

**MILE END GROCERIES LIMITED**

Registered Number 07463175

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 15% on reducing balance

Fixture, Fitting and Equipment - 15% on reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	11,110
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>11,110</u>
<b>Depreciation</b>	
At 1 January 2012	1,667
Charge for the year	1,416
On disposals	-
At 31 December 2012	<u>3,083</u>
<b>Net book values</b>	
At 31 December 2012	<u>8,027</u>
At 31 December 2011	<u>9,443</u>