

]>

**123PP LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

Breco Consultancy

David William House
First Road
High Blantyre Industrial Estate
Glasgow
G72 0ND

123PP Ltd
Company No. SC412650
Abbreviated Balance Sheet 31 December 2012

	Notes	2012		Period to 2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,446		-
			1,446		-
CURRENT ASSETS					
Cash at bank and in hand		2,442		-	
		2,442		-	
Creditors: Amounts Falling Due Within One Year		(1,051)		-	
NET CURRENT ASSETS (LIABILITIES)			1,391		-
TOTAL ASSETS LESS CURRENT LIABILITIES			2,837		-
NET ASSETS			2,837		-
CAPITAL AND RESERVES					
Called up share capital	3		100		-
Profit and Loss account			2,737		-
SHAREHOLDERS' FUNDS			2,837		-

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Greg Campbell

03/09/2013

123PP Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
---------------------	-----

2. Tangible Assets

	Total
Cost	£
As at 1 January 2012	1,807
As at 31 December 2012	1,807
Depreciation	
As at 1 January 2012	-
Provided during the period	361
As at 31 December 2012	361
Net Book Value	
As at 31 December 2012	1,446
As at 1 January 2012	1,807

3. Share Capital

	Value	Number	2012	Period to 2011
Allotted, called up and fully paid:			£	£
Ordinary shares	1	100	100	-