

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

AG (Management Services) Ltd

WEDNESDAY



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07/08/2013

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COMPANIES HOUSE

AG (Management Services) Ltd (Registered number: SC339541)

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for the Year Ended 31 December 2012

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AG (Management Services) Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS: D Gaffney
G Coster

REGISTERED OFFICE: 231 St Vincent Street
Glasgow
G2 5QY

REGISTERED NUMBER: SC339541 (Scotland)

ACCOUNTANTS: McLay, McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet
31 December 2012

| | Notes | 31.12.12 £ | 31.12.11 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 6,899 | 29,075 |
| CURRENT ASSETS | | | |
| Debtors | | 60,837 | 104,285 |
| Cash at bank | | 231,761 | 269,752 |
| | | <u>292,598</u> | <u>374,037</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (163,159) | (261,759) |
| NET CURRENT ASSETS | | | |
| | | <u>129,439</u> | <u>112,278</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>136,338</u> | <u>141,353</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 136,337 | 141,352 |
| SHAREHOLDERS' FUNDS | | | |
| | | <u>136,338</u> | <u>141,353</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

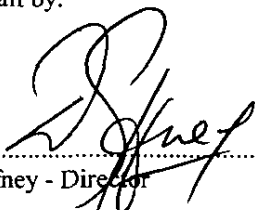
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th August 2013 and were signed on its behalf by:



 D Gaffney - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary timing differences can be utilised.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|-------------|
| COST | |
| At 1 January 2012 | 100,690 |
| Additions | 2,869 |
| | <hr/> |
| At 31 December 2012 | 103,559 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2012 | 71,615 |
| Charge for year | 25,045 |
| | <hr/> |
| At 31 December 2012 | 96,660 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2012 | 6,899 |
| | <hr/> <hr/> |
| At 31 December 2011 | 29,075 |
| | <hr/> <hr/> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.12 £ | 31.12.11 £ |
|---------|----------|-------------------|---------------|---------------|
| 1 | Ordinary | 1 | 1 | 1 |
| | | | <hr/> <hr/> | <hr/> <hr/> |