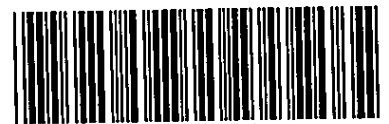


REGISTERED NUMBER. 00216529 (England and Wales)

**Abbreviated Accounts**  
**For The Year Ended 30 September 2013**  
**for**  
**Stroud Metal Company Limited**

THURSDAY



A32 \*A32M3C1E\* #55  
27/02/2014  
COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**For The Year Ended 30 September 2013**

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**Stroud Metal Company Limited**  
**Company Information**  
**For The Year Ended 30 September 2013**

**DIRECTOR.** M W Large

**SECRETARY:**

**REGISTERED OFFICE:** Dudbridge  
Stroud  
Gloucestershire  
GL5 3EZ

**REGISTERED NUMBER:** 00216529 (England and Wales)

**AUDITORS:** Kingscott Dix Limited  
Chartered Accountants  
and Statutory Auditor  
60 Kings Walk  
Gloucester  
Gloucestershire  
GL1 1LA

**BANKERS.** Lloyds TSB Bank Plc  
12 Rowcroft  
Stroud  
Gloucestershire  
GL5 3BD

**Report of the Independent Auditors to**  
**Stroud Metal Company Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Stroud Metal Company Limited for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Peter Morgan ACA (Senior Statutory Auditor)  
for and on behalf of Kingscott Dix Limited  
Chartered Accountants  
and Statutory Auditor  
60 Kings Walk  
Gloucester  
Gloucestershire  
GL1 1LA

14 February 2014

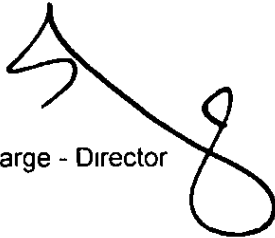
**Stroud Metal Company Limited (Registered number. 00216529)**

**Abbreviated Balance Sheet**  
**30 September 2013**

	Notes	30 9 13 £	£	30 9 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		861,996		1,038,834
Investments	3		-		-
			<u>861,996</u>		<u>1,038,834</u>
<b>CURRENT ASSETS</b>					
Stocks		1,174,250		1,134,607	
Debtors		1,681,026		1,620,854	
Cash at bank		2,228,676		1,863,427	
		<u>5,083,952</u>		<u>4,618,888</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>826,356</u>		<u>850,474</u>	
<b>NET CURRENT ASSETS</b>			<u>4,257,596</u>		<u>3,768,414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,119,592		4,807,248
<b>PROVISIONS FOR LIABILITIES</b>			<u>82,890</u>		<u>103,132</u>
<b>NET ASSETS</b>			<u><u>5,036,702</u></u>		<u><u>4,704,116</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		57,852		57,852
Share premium			541,221		541,221
Capital redemption reserve			7,979		7,979
Other reserves			71,553		71,553
Profit and loss account			<u>4,358,097</u>		<u>4,025,511</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,036,702</u></u>		<u><u>4,704,116</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 February 2014 and were signed by



M W Large - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 September 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Stroud Metal Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents sales of bespoke manufactured metal pressings largely for the automotive and plumbing industries net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Fixed asset investments**

Fixed asset investments are shown at cost less provision for permanent diminution in value.

**Stroud Metal Company Limited (Registered number 00216529)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 September 2013**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	3,668,183
Additions	79,017
Disposals	(119,078)
	<hr/>
At 30 September 2013	3,628,122
<b>DEPRECIATION</b>	
At 1 October 2012	2,629,349
Charge for year	249,696
Eliminated on disposal	(112,919)
	<hr/>
At 30 September 2013	2,766,126
<b>NET BOOK VALUE</b>	
At 30 September 2013	861,996
	<hr/> <hr/>
At 30 September 2012	1,038,834
	<hr/> <hr/>

**3 FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of companies included a 100% interest in Jomark Holdings Limited, a company incorporated in the U K. In 2009 the investment was fully written off and the company ceased to trade.

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	30 9 13	30 9 12
Number	Class		£	£
37,420	Ordinary	£1	37,420	37,420
20,432	Ordinary 'A'	£1	20,432	20,432
			<hr/>	<hr/>
			57,852	57,852
			<hr/> <hr/>	<hr/> <hr/>

**5 ULTIMATE PARENT COMPANY**

The ultimate holding company is The Dudbridge Estates Limited owning 100% of the issued share capital. It is a company which is registered in England and Wales.