

Registered number 00390211

EVERJOY PROPERTY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

EVERJOY PROPERTY LIMITED
REGISTERED NUMBER. 00390211

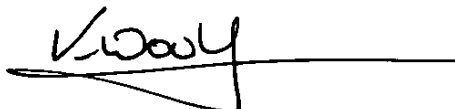
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		16,789		22,386
Investment property	3		2,543,390		2,531,844
			<u>2,560,179</u>		<u>2,554,230</u>
CURRENT ASSETS					
Debtors	4	183,093		133,369	
Cash at bank and in hand		872,970		422,251	
		<u>1,056,063</u>		<u>555,620</u>	
CREDITORS amounts falling due within one year		<u>(338,302)</u>		<u>(222,511)</u>	
NET CURRENT ASSETS			<u>717,761</u>		<u>333,109</u>
NET ASSETS			<u>3,277,940</u>		<u>2,887,339</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			3,276,940		2,886,339
SHAREHOLDERS' FUNDS			<u>3,277,940</u>		<u>2,887,339</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



K Woolf
Director
Date 19 November 2013

EVERJOY PROPERTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property rental income during the year, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.4 Investment properties

Investment properties are shown at cost and are not depreciated, although in the opinion of the directors, the current market value of the properties is in excess of the cost. Depreciation or amortisation is only one of the many factors that would be reflected in any valuation, and the amount which might otherwise have been shown cannot be separately identified or qualified.

No depreciation is provided in respect of investment properties in accordance with the Financial Reporting Standard for smaller entities (effective 2008). This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated. Such properties are not held for consumption but for investment and all the directors consider that to depreciate them would not provide a true and fair view of the financial position of the company.

EVERJOY PROPERTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	191,409
Depreciation	
At 1 April 2012	169,023
Charge for the year	5,597
At 31 March 2013	174,620
Net book value	
At 31 March 2013	16,789
At 31 March 2012	22,386

3. INVESTMENT PROPERTY

	£
Cost	
At 1 April 2012	2,531,844
Additions at cost	24,732
Disposals	(13,186)
At 31 March 2013	2,543,390

4. DEBTORS

Debtors include £23,375 (2012 - £10,625) falling due after more than one year

EVERJOY PROPERTY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
372 Ordinary "A" shares of £1 each	372	372
200 Ordinary "B" shares of £1 each	-	200
428 Ordinary "C" shares of £1 each	428	428
200 Ordinary "D" shares of £1 each	200	-
	<hr/>	<hr/>
	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>

During the year under review, all 200 Ordinary "B" shares were renamed to Ordinary "D" shares

6 TRANSACTIONS WITH DIRECTORS

Included within other creditors at the year end were the amounts of £23,733 (2012 NIL) and £23,733 (2012 NIL) owed to the directors Mr K Woolf and Mrs S Cookson respectively. These amounts are unsecured, interest free and repayable on demand.