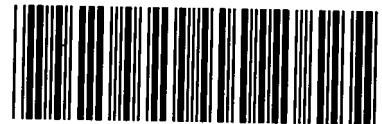


Company Registration No. 00843509 (England and Wales)

MARILLA PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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MARILLA PROPERTIES LIMITED

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MARILLA PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO MARILLA PROPERTIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Marilla Properties Limited for the year ended 30 September 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

M. Broner-Cohen

Moshe Broner-Cohen (Senior Statutory Auditor)
for and on behalf of Cohen Arnold

19 June 2014

Chartered Accountants
Statutory Auditor

New Burlington House
1075 Finchley Road
London NW11 0PU

MARILLA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		24		32
Current assets					
Stocks		459,544		459,544	
Debtors		677,598		784,190	
Cash at bank and in hand		22		59	
		<u>1,137,164</u>		<u>1,243,793</u>	
Creditors: amounts falling due within one year		<u>(472,383)</u>		<u>(562,240)</u>	
Net current assets			<u>664,781</u>		<u>681,553</u>
Total assets less current liabilities			<u>664,805</u>		<u>681,585</u>
Capital and reserves					
Called up share capital	3		300		300
Other reserves			911		911
Profit and loss account			<u>663,594</u>		<u>680,374</u>
Shareholders' funds			<u>664,805</u>		<u>681,585</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 June 2014



Sarah R. Klein
Director



Zelda Sternlicht
Director

Company Registration No. 00843509

MARILLA PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The company's turnover is wholly derived from its property portfolio situated in the UK. Rental income is recognised on an accruals basis. Rent increases arising from rent reviews are taken into account when such reviews have been settled with tenants.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets, other than investment properties, are depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance basis
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Acquisitions and disposals of property

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MARILLA PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2012 & at 30 September 2013	26,026
Depreciation	
At 1 October 2012	25,994
Charge for the year	8
At 30 September 2013	26,002
Net book value	
At 30 September 2013	24
At 30 September 2012	32

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300

4 Ultimate parent company

The ultimate parent undertaking is Shulem B. Association Limited, a charity company registered in England and Wales.

Shulem B. Association Limited prepares group financial statements and copies can be obtained from New Burlington House, 1075 Finchley Road, London NW11 0PU.