

Company Registration No. 00880347 (England and Wales)

**TEXANE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**



# TEXANE LIMITED

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# TEXANE LIMITED

## INDEPENDENT AUDITORS' REPORT TO TEXANE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Texane Limited for the year ended 30 September 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

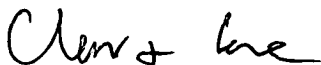
### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Ian Hunt FCA (Senior Statutory Auditor)**  
**for and on behalf of Clear & Lane Limited**  
**Chartered Accountants**  
**Statutory Auditor**

340 Melton Road  
Leicester  
LE4 7SL

25 June 2014

# TEXANE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		102,127		41,542
<b>Current assets</b>					
Stocks		42,190		59,606	
Debtors	3	276,306		391,841	
Cash at bank and in hand		47		97	
		<u>318,543</u>		<u>451,544</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(300,203)</u>		<u>(286,092)</u>	
<b>Net current assets</b>			18,340		165,452
<b>Total assets less current liabilities</b>			<u>120,467</u>		<u>206,994</u>
<b>Provisions for liabilities</b>			-		(6,300)
			<u>120,467</u>		<u>200,694</u>
<b>Capital and reserves</b>					
Called up share capital	5	22,000		22,000	
Profit and loss account		98,467		178,694	
<b>Shareholders' funds</b>			<u>120,467</u>		<u>200,694</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/06/2014

  
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Mr A Dutt  
Director

Company Registration No. 00880347

# TEXANE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when goods are despatched.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% reducing balance
Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Raw material stocks and work in progress are valued at the lower of cost and net realisable value. Finished goods are valued at sales price less a margin.

#### 1.6 Amounts attributable to contracts

Amounts attributable to contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# TEXANE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 October 2012	435,161
Additions	75,664
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At 30 September 2013	510,825
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<b>Depreciation</b>	
At 1 October 2012	393,619
Charge for the year	15,079
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At 30 September 2013	408,698
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<b>Net book value</b>	
At 30 September 2013	102,127
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At 30 September 2012	41,542
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### 3 Debtors

Debtors include an amount of £27,793 (2012 - £27,793) which is due after more than one year.

### 4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2012 - £128,787).

### 5 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
22,000 Ordinary of £1 each	22,000	22,000
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### 6 Ultimate parent company

The ultimate parent company is Newsville Limited, a company registered in England and Wales.