

CHRIS HAWKESWORTH LIMITED

Company Registration Number 01051024

Abbreviated Accounts 2013



Abbreviated Balance Sheet	2
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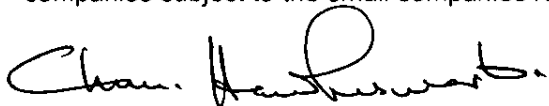
Notes to the Abbreviated Accounts	3 to 4
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Chris Hawkesworth Limited
 Company Registration Number 01051024
 Abbreviated Balance Sheet
 30 April 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	819,437	825,717
Current assets			
Debtors		13,293	16,474
Cash at bank and in hand		<u>5,077</u>	<u>10,080</u>
		18,370	26,554
Creditors Amounts falling due within one year	3	<u>(88,215)</u>	<u>(89,182)</u>
Net current liabilities		<u>(69,845)</u>	<u>(62,628)</u>
Total assets less current liabilities		749,592	763,089
Creditors Amounts falling due after more than one year	3	(152,006)	(169,991)
Provisions for liabilities		<u>(385)</u>	<u>(530)</u>
Net assets		<u>597,201</u>	<u>592,568</u>
Capital and reserves			
Called up share capital	4	100,000	100,000
Revaluation reserve		389,775	394,775
Profit and loss account		<u>107,426</u>	<u>97,793</u>
Shareholders' funds		<u>597,201</u>	<u>592,568</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.



C J Hawkesworth
 Director
 24 January 2014

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with applicable accounting standards

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

Turnover

Turnover represents rents receivable and recharges net of VAT

Depreciation

Tangible fixed assets include freehold investment properties which are revalued annually on an open market value basis subject to existing use

No depreciation is provided in respect of the freehold investment properties

The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Tangible fixed assets other than the freehold investment properties are stated at cost less depreciation. Depreciation is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Fixtures and fittings	20% reducing balance basis
Motor vehicle	25% reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale

Leasing

Operating lease rentals are charged to the profit and loss account as incurred

Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2012	844,939	844,939
Revaluations	<u>(5,000)</u>	<u>(5,000)</u>
At 30 April 2013	<u>839,939</u>	<u>839,939</u>
Depreciation		
At 1 May 2012	19,222	19,222
Charge for the year	<u>1,280</u>	<u>1,280</u>
At 30 April 2013	<u>20,502</u>	<u>20,502</u>
Net book value		
At 30 April 2013	<u>819,437</u>	<u>819,437</u>
At 30 April 2012	<u>825,717</u>	<u>825,717</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	18,044	17,596
Amounts falling due after more than one year	<u>110,134</u>	<u>128,118</u>
Total secured creditors	<u>128,178</u>	<u>145,714</u>

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years by instalments	<u>20,186</u>	<u>36,378</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>