

Company Registration No. 01206201 (England and Wales)

**BIRCHMERE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

SATURDAY



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A20 04/01/2014 #239  
COMPANIES HOUSE



**HILLOSBORNE**  
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

# BIRCHMERE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2	23,851,867		24,433,428	
Investments	2	34,718		34,718	
		<u>23,886,585</u>		<u>24,468,146</u>	
<b>Current assets</b>					
Debtors	3	2,157,371	878,234		
Cash at bank and in hand		<u>8,053,493</u>	<u>6,976,291</u>		
		10,210,864	7,854,525		
<b>Creditors: amounts falling due within one year</b>		<u>(3,362,433)</u>	<u>(3,148,061)</u>		
<b>Net current assets</b>		<u>6,848,431</u>		<u>4,706,464</u>	
<b>Total assets less current liabilities</b>		<u>30,735,016</u>		<u>29,174,610</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(3,530,738)</u>		<u>(3,364,000)</u>	
<b>Provisions for liabilities</b>		<u>(30,504)</u>		<u>(32,576)</u>	
		<u>27,173,774</u>		<u>25,778,034</u>	
<b>Capital and reserves</b>					
Called up share capital	4	18,970	18,970		
Share premium account		90,090	90,090		
Other reserves		20	20		
Profit and loss account		<u>27,064,694</u>	<u>25,668,954</u>		
<b>Shareholders' funds</b>		<u>27,173,774</u>	<u>25,778,034</u>		

# BIRCHMERE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2013

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For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14.12.13



A J Jeffries  
Director

Company Registration No 01206201

# BIRCHMERE LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BIRCHMERE LIMITED FOR THE YEAR ENDED 30 JUNE 2013

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 1 to 6 have been prepared*

We have performed certain procedures in respect of the company unaudited financial statements for the year ended 30 June 2013 as set out on pages 4 to 16, made enquires of the company's directors' and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's directors', as a body, in accordance with the terms of our engagement letter dated 11 November 2013. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability to anyone other than the company and the company's directors' as a body for our work, for this report or the conclusions we have formed.

This report is made solely to the Board of Directors of Birchmere Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2013. We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK applicable to Smaller Entities. If we consider it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

You have confirmed that you have met your duty as set out in the directors' statement on page 2. You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2013 and its profit for the year ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK applicable to Smaller Entities.

  
Hill Osborne Ltd

Chartered Accountants

2/1/14  
Tower House  
Parkstone Road  
Poole  
Dorset  
BH15 2JH

# BIRCHMERE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently except for that part of the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to investment properties

The directors have decided, on grounds of commerciality and prudence, to include investment properties in the financial statements at historic cost. The directors have therefore failed in this respect to comply with that part of the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to investment properties, which requires investment properties to be included at open market value

#### 1.3 Turnover

Turnover represents amounts receivable in respect of rental income net of value added tax and is recognised on an accruals basis

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	nil
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

All of the company's leasehold land and buildings are investment properties as defined by the Financial Reporting Standard for Smaller Entities (effective April 2008). No depreciation has been charged on any of the company's investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

# BIRCHMERE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 July 2012	24,734,586	34,718	24,769,304
Additions	262,265	-	262,265
Disposals	(829,635)	-	(829,635)
At 30 June 2013	<u>24,167,216</u>	<u>34,718</u>	<u>24,201,934</u>
<b>Depreciation</b>			
At 1 July 2012	301,159	-	301,159
On disposals	(20,679)	-	(20,679)
Charge for the year	34,869	-	34,869
At 30 June 2013	<u>315,349</u>	<u>-</u>	<u>315,349</u>
<b>Net book value</b>			
At 30 June 2013	<u>23,851,867</u>	<u>34,718</u>	<u>23,886,585</u>
At 30 June 2012	<u>24,433,428</u>	<u>34,718</u>	<u>24,468,146</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Birchmere Management Limited	England	Ordinary	100 00
John H Wilson and Sons Limited	England	Ordinary	100 00
Matquel Property Co Limited	England	Ordinary & Deferred	100 00
Stansmore (Builders) Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	<b>Principal activity</b>		
Birchmere Management Limited	Dormant	597,108	(1,453)
John H Wilson and Sons Limited	Building contractors	594,380	35,134
Matquel Property Co Limited	Property development	2,107,927	(21,951)
Stansmore (Builders) Limited	Building contractors	<u>2,145,992</u>	<u>100,489</u>

# BIRCHMERE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

### 3 Debtors

Debtors include an amount of £1,526,251 (2012 - £367,866) which is due after more than one year

4 Share capital	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
9,485 A class ordinary shares of £1 each	9,485	9,485
9,385 B class ordinary shares of £1 each	9,385	9,385
100 C class ordinary shares of £1 each	100	100
	<u>18,970</u>	<u>18,970</u>

The holders of 'A' ordinary shares retain all voting rights, rights to dividends and exclusive rights to the value of the company at 30 June 1995

The holders of 'B' ordinary shares do not have any voting rights. They have no right to a dividend but exclusive rights to the future increase in the value of the company since 1 July 1995

The holders of 'C' ordinary shares do not have any voting rights and are entitled to a dividend to be determined by the holders of 'A' shares. They are not transferable except on flotation, sale or liquidation of the company when they shall rank equally with the simple average of the 'A' and 'B' ordinary shares. They are only for issue to serving employees for cash and are redeemable by the company in the following circumstances

-On the death of the employee for cash at the subscription price,

-At the holders option on retirement, at normal retirement age, for cash at the subscription price,

-At the company's option on the leaving or unfair dismissal of the employee, for cash at the subscription price