

Robert Hale Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

30 June 2013



Company Registration No 01263060

Robert Hale Limited
UNAUDITED ABBREVIATED BALANCE SHEET
As at 30 June 2013

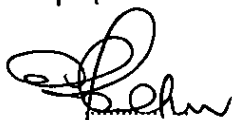
	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	1	593,431	599,147
CURRENT ASSETS			
Stocks		47,075	39,186
Debtors		334,745	304,998
Cash at bank and in hand		496,843	507,953
		<u>878,663</u>	<u>852,137</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(381,653)</u>	<u>(295,613)</u>
NET CURRENT ASSETS		<u>497,010</u>	<u>556,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,090,441</u>	<u>1,155,671</u>
PROVISION FOR LIABILITIES		<u>(2,079)</u>	<u>(4,416)</u>
NET ASSETS		<u>1,088,362</u>	<u>1,151,525</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,400,000	1,400,000
Profit and loss account		(311,638)	(248,475)
SHAREHOLDERS' FUNDS		<u>1,088,362</u>	<u>1,151,525</u>

For the year ended 30 June 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 12/3/14 and are signed on its behalf by



G L Jackson
DIRECTOR

Robert Hale Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention

GOING CONCERN

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

CASHFLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers and royalties received.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows -

Land and buildings Freehold	Not depreciated
Computer Equipment	Over 3 years
Fixtures, fittings & equipment	Over 5 years
Motor vehicles	Over 3 years

No depreciation has been provided on the freehold land and buildings as, in the opinion of the directors, the property has a high residual value and any such charge would be immaterial.

STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value and are ascertained by actual count. Provision is made for all defective and slow-moving stock and work in progress. Royalties are written off as incurred.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Robert Hale Limited

UNAUDITED ACCOUNTING POLICIES (CONTINUED)

ACCOUNTING FOR LEASING INCOME

All assets leased out to tenants are contracted on an operating lease basis and the respective income is recognised on a straight line basis

Robert Hale Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 June 2013

1 TANGIBLE FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 July 2012	830,866
Additions	41,439
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At 30 June 2013	872,305
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DEPRECIATION	
At 1 July 2012	231,719
Charge for the year	47,155
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At 30 June 2013	278,874
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NET BOOK VALUE	
At 30 June 2013	593,431
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At 30 June 2012	599,147
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Part of the property within land and buildings is leased out to tenants on an operating lease basis, the remainder of the property is occupied by the company. The Directors believe that the cost of an exercise to value the portion of the property that is currently being rented out is prohibitive and therefore this exercise has not been carried out.

2 SHARE CAPITAL	2013	2012
	£	£
1,000,000 - Ordinary of £1 each	1,000,000	1,000,000
400,000 - 8% Non-cumulative redeemable preference shares of £1 each	400,000	400,000
	<hr/>	<hr/>
	1,400,000	1,400,000
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The company has the right to redeem any of the 8% Non-cumulative redeemable preference shares at par by giving one month's written notice to the shareholder.

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ROBERT HALE LIMITED
ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30
JUNE 2013**

In order to assist you to fulfil your duties under the Companies Act 2006 ('the Act') and regulations thereunder, we prepared for your approval the abbreviated financial statements of Robert Hale Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>

This report is made solely to the Board of Directors of Robert Hale Limited as a body, in accordance with the terms of our engagement letter dated March 2012. Our work has been undertaken solely to prepare for your approval the accounts of Robert Hale Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Robert Hale Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and the loss of Robert Hale Limited under the Companies Act 2006 ('the Act') and regulations thereunder. You consider that Robert Hale Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Robert Hale Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts or abbreviated financial statements.

Baker Tilly Tax and Accounting Limited

BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants
The Pinnacle
170 Midsummers Boulevard
Milton Keynes
Bucks
MK9 1BP

24.3.14