

Registered number: 01333412

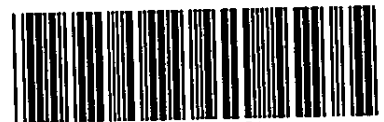
ASPEY LAWRENCE & CO. LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

FRIDAY



A32 *A32ONWNC* #290
28/02/2014
COMPANIES HOUSE

ASPEY LAWRENCE & CO. LIMITED
REGISTERED NUMBER: 01333412


ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		10,784		13,699
CURRENT ASSETS					
Debtors		87,385		110,806	
Cash at bank and in hand	7	195,874		559,683	
		283,259		670,489	
CREDITORS: amounts falling due within one year		(61,152)		(447,263)	
NET CURRENT ASSETS			222,107		223,226
TOTAL ASSETS LESS CURRENT LIABILITIES			232,891		236,925
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,480)		(1,915)
NET ASSETS			231,411		235,010
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Share premium account			16,458		16,458
Other reserves			499		499
Profit and loss account			213,454		217,053
SHAREHOLDERS' FUNDS			231,411		235,010

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14th February 2014


D.J. Lawrence
 Director

The notes on pages 2 to 4 form part of these financial statements

ASPEY LAWRENCE & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 GOING CONCERN

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.3 CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 TURNOVER

Turnover comprises all commissions earned during the period. In the case of commissions received directly from insurance companies, credit is taken upon receipt.

The company does not earn commission on an indemnity basis and therefore no provision is made for the clawback of commissions earned.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	-	10% straight line
Office equipment	-	15% reducing balance
Computer equipment	-	33% reducing balance

1.6 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

ASPEY LAWRENCE & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES (continued)

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 November 2012	90,958
Additions	1,439
Disposals	(6,919)
At 31 October 2013	<u>85,478</u>
DEPRECIATION	
At 1 November 2012	77,259
Charge for the year	3,316
On disposals	(5,881)
At 31 October 2013	<u>74,694</u>
NET BOOK VALUE	
At 31 October 2013	<u>10,784</u>
At 31 October 2012	<u>13,699</u>

Land and buildings consists of leasehold property improvements

ASPEY LAWRENCE & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

3. SHARE CAPITAL

	2013	<i>2012</i>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
204 Ordinary shares of £4 90 each	1,000	<i>1,000</i>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Lawrence Holdings Limited, incorporated in the United Kingdom. A copy of the financial statements can be obtained from the Registrar of Companies, Cardiff

D J Lawrence is the ultimate controlling party, by virtue of his shareholding in Lawrence Holdings Limited