

Company Registration No. 01622496 (England and Wales)

**HMH PENSION TRUSTEES LIMITED**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

WEDNESDAY



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# HMH PENSION TRUSTEES LIMITED

## COMPANY INFORMATION

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**Directors**

E Hack  
K Newton  
W R Banks  
J Ellis-Rees

**Secretary**

J Ellis-Rees

**Company number**

01622496

**Registered office**

Inspired East Hampstead Road  
Bracknell  
Berkshire  
United Kingdom  
RG12 1YG

**Auditors**

Mercer & Hole  
Fleet Place House  
2 Fleet Place  
London  
EC4M 7RF

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# HMH PENSION TRUSTEES LIMITED

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# **HMH PENSION TRUSTEES LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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The directors present their report and financial statements for the year ended 31 December 2013.

### **Principal activities**

The Company is a Trustee Company and administers the HMH Pension Scheme; the Infast Money Purchase Pension Scheme; the Industrial Fastener Supplies Limited (Staff) Retirement and Death Benefit Scheme and the Industrial Fastener Supplies Limited (Executive) Retirement and Death Benefit Scheme.

### **Directors**

The following directors have held office since 1 January 2013:

E Hack  
K Newton  
W R Banks  
J Ellis-Rees

### **Auditors**

In accordance with the company's articles, a resolution proposing that Mercer & Hole be reappointed as auditors of the company will be put at a General Meeting.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HMH PENSION TRUSTEES LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2013**

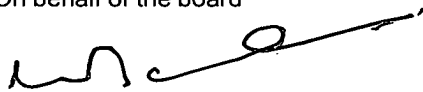
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### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....  
W R Banks

Director

4 Sept 2014  
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# **HMH PENSION TRUSTEES LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF HMH PENSION TRUSTEES LIMITED**

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We have audited the financial statements of HMH Pension Trustees Limited for the year ended 31 December 2013 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# HMH PENSION TRUSTEES LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE MEMBERS OF HMH PENSION TRUSTEES LIMITED

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

*Helen Cain*

Helen Cain BA FCA (Senior Statutory Auditor)  
for and on behalf of Mercer & Hole

*22 September 2014*

Chartered Accountants  
Statutory Auditor

Fleet Place House  
2 Fleet Place  
London  
EC4M 7RF

# HMH PENSION TRUSTEES LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

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	Notes	2013 £	2012 £
<b>Result on ordinary activities before taxation</b>		-	-
Tax on result on ordinary activities	2	-	-
<b>Result for the year</b>	4	-	-

None of the Company's activities were continued or discontinued in either of the above financial periods.

The Company did not trade during the period. There are no recognised gains and losses other than those passing through the profit and loss account.



# HMH PENSION TRUSTEES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2013

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	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Cash at bank and in hand		3		3	
<b>Total assets less current liabilities</b>			3		3
			=====		=====
<b>Capital and reserves</b>					
Called up share capital	3		57		57
Profit and loss account	4		(54)		(54)
			-----		-----
<b>Shareholders' funds</b>	5		3		3
			=====		=====

Approved by the Board and authorised for issue on 4 Sept 2014



W R Banks  
Director

Company Registration No. 01622496

# HMH PENSION TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 2 Taxation

No Corporation Tax is payable on the basis of these financial statements (2012 - £nil).

### 3 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
57 Ordinary Shares of £1 each	57	57
	<u>57</u>	<u>57</u>

### 4 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2013	(54)
Balance at 31 December 2013	<u>(54)</u>

### 5 Reconciliation of movements in shareholders' funds

	2013	2012
	£	£
Loss for the financial year	-	-
Opening shareholders' funds	3	3
Closing shareholders' funds	<u>3</u>	<u>3</u>

### 6 Auditor's remuneration

Auditors remuneration of £850 (2012 - £850) is paid by Infast Group Limited.

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# **HMH PENSION TRUSTEES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **7 Control**

The Company is a wholly owned subsidiary of Infast Group Limited, a Company incorporated in the UK.

The Directors regard Anixter International Inc, a Company incorporated in the USA, as the ultimate parent company and controlling party. Copies of the group consolidated financial statements can be obtained from Anixter International Inc, 2301 Patriot Blvd, Glenview, Illinois, USA 60026.