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JAUNTMOVE LIMITED
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2013

SATURDAY



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24/08/2013
COMPANIES HOUSE

Jauntmove Limited

Directors

A J Reynolds
M Thaggard
R R Bruce

Secretary and Registered Office

Cornhill Secretaries Limited
150 Aldersgate Street, London EC1A 4AB

Accountants

Moore Stephens LLP
Chartered Accountants
150 Aldersgate Street, London EC1A 4AB

Report of the Directors

The Directors present their report and the un-audited financial statements for the year ended 31 March 2013

Review of Activities

The company maintained the copra plantation and examined possibilities for a tourist facility
The current level of activity is expected to be maintained for the foreseeable future

Results and Dividends

The company had a profit for the year of £2,444 (2012 5,523)

The directors do not recommend the payment of a dividend

Basis of Preparation

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

By Order of the Board on 12 July 2013


CORNHILL SECRETARIES LIMITED

Secretary

Jauntmove Limited

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chartered Accountants' Report to the Board of Directors on the Un-audited Financial Statements of Jauntmove Limited for the year ended 31 March 2013.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jauntmove Limited for the year ended 31 March 2013 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Jauntmove Limited, as a body, in accordance with the terms of our engagement letter dated 29 November 2010. Our work has been undertaken solely to prepare for your approval the accounts of Jauntmove Limited and state those matters that we have agreed to state to the Board of Directors of Jauntmove Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jauntmove Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jauntmove Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss as appropriate of Jauntmove Limited. You consider that Jauntmove Limited is exempt from the statutory audit requirement for the year ended 31 March 2013.

We have not been instructed to carry out an audit or a review of the accounts of Jauntmove Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Moore Stephens UP

Moore Stephens LLP
Chartered Accountants
150 Aldersgate Street
London
EC1A 7AB

18 July 2013

Jauntmove Limited

**Profit and Loss Account
For the year ended 31 March 2013**

	2013	2012
Rent Received	2,920	2,920
Dividends Received	3,821	3,666
Exchange (Loss) / Gain	(120)	7
	<hr/>	<hr/>
	6,621	6,386
Less Administrative Expenses	4,177	1,070
	<hr/>	<hr/>
Profit on ordinary activities for the year after taxation	<u>£2,444</u>	<u>£5,523</u>
Summary of Accumulated Losses		
At 1 April	(276,438)	(281,961)
Profit for the financial year	<u>2,444</u>	<u>5,523</u>
At 31 March	<u>£(273,994)</u>	<u>£(276,438)</u>

There are no recognised gains or losses other than those shown in the profit and loss account

All transactions relate to continuing activities

Jauntmove Limited

Balance Sheet as at 31 March 2013

	Note	2013	2012
Fixed Assets			
Investments	4	<u>1,644,198</u>	<u>1,644,198</u>
Current Assets			
Cash at Bank		6,115	6,591
Current Liabilities			
Creditors, amounts falling due within one year	5	367,617	367,617
Net Current Liabilities		<u>(361,502)</u>	<u>(361,026)</u>
Total Assets less Current Liabilities		1,282,696	1,283,172
Creditors, amounts falling due later than one year	5	271,590	274,510
		<u>£1,011,106</u>	<u>£1,008,662</u>
Shareholders Funds			
Called up share capital	6	100	100
Revaluation Reserve	7	1,069,942	1,069,942
Profit and Loss Account	7	(273,994)	(276,438)
Equity Shareholders Funds		<u>796,048</u>	<u>793,604</u>
Non-equity Shareholders' Funds	6	215,058	215,058
Shareholders' Funds	8	<u>£1,011,106</u>	<u>£1,008,662</u>

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

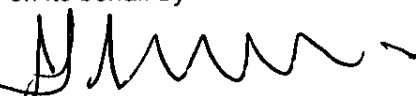
Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board of directors on 3 June 2013 and signed on its behalf by



A J Reynolds
Director

Jauntmove Limited

Financial Statements for the year ended 31 March 2013

Notes

1. Principal Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice

(b) Foreign Currencies

Fixed assets denominated in foreign currencies are translated into sterling at the rate ruling on the date of acquisition

Current assets and liabilities denominated in foreign currencies are translated into sterling at the rate ruling at the balance sheet date

(c) Investment Property

Land is stated at market value, expenditure on development is stated at cost

Investments in shares are stated at cost less provision for impairment

(d) Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates that are expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. Directors and Employees

The company had no employees during the year and none of the directors received any emoluments

3. Taxation

The company had no corporation tax charge in the year due to recoupment of prior year's losses

Jauntmove Limited
Financial Statements for the year ended 31 March 2013

Notes (Continued)

4. Fixed Assets

	2013	2012
Land at market value 1 April 2004 and at 31 March 2006	1,275,000	1,275,000
Add Development Costs	280,908	280,908
	1,555,908	1,555,908
Investments - Shares		
Leeward Island Services Limited (At cost)	59,176	59,176
Listed Company (at cost, market value £70,807, 2012 £51,444)	29,114	29,114
	88,290	88,290
Total Fixed Assets	£1,644,198	£1,644,198

The market value of land is based on a director's valuation

5. Creditors

Amounts falling due within one year	2013	2012
Trade creditors	25,085	25,085
Shareholders' loans	342,532	342,532
	£367,617	£367,617

The shareholders' loans are interest free. The shareholders have undertaken not to demand repayment of the amount due to them until the finances of the company permit

Amounts falling due later than one year	2013	2012
Unearned income	£271,590	£274,510

6 Called Up Share Capital

	2013	2012
Authorised, allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
Equity shares	£100	£100
215,058 preference shares of £1 each	215,058	215,058
Non-equity shares	£215,018	£215,018

Non-equity shares – preference shares

The preference shares have neither voting rights nor any right to receive dividends. They rank pari passu to each other and in priority to the ordinary shares on the distribution of the capital in the event that the company is wound up.

Jauntmove Limited
Financial Statements for the year ended 31 March 2013

Notes (Continued)

7. Reserves

	Revaluation Reserve	Profit and Loss Account
As at 1 April 2012	1,069,942	(276,438)
Result for the year		2,444
As at 31 March 2013	<u>£1,069,942</u>	<u>£(273,994)</u>

8. Reconciliation of Movements in Shareholders' Funds

	2013	2012
Profit for the financial year	2,444	5,523
Opening Shareholders' Funds	<u>1,008,662</u>	<u>1,003,139</u>
Closing Shareholders' Funds	<u>£1,011,106</u>	<u>£1,008,662</u>

9 Ultimate Controlling Party

In the opinion of the directors, the ultimate controlling party of the company is the Smith Family, resident in Fiji