

Registered number: 01863369

**Exact Machining UK Limited**  
**Directors' report and unaudited financial statements**

**31 March 2013**

SATURDAY



\*A207FWDF\*

A13

28/12/2013

#77

COMPANIES HOUSE

## Exact Machining UK Limited

### Officers and professional advisers

---

<b>Directors</b>	S N Simpson P B Bernard (resigned 2 August 2013) R Reed (resigned 1 December 2012) J P Reece (appointed 1 December 2012) P J Kite (appointed 1 December 2012) R D Anderton (appointed 1 December 2012)
<b>Registered number</b>	01863369
<b>Registered office</b>	Wincomblee Road Walker Newcastle upon Tyne NE6 3QS
<b>Accountants</b>	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE
<b>Solicitors</b>	Bond Dickinson LLP St Ann's Wharf 112 Quayside Newcastle upon Tyne NE1 3DX

# Exact Machining UK Limited

## Contents

---

	Page
<b>Directors' report</b>	1
<b>Directors' responsibilities statement</b>	2
<b>Profit and loss account</b>	3
<b>Balance sheet</b>	4
<b>Notes to the financial statements</b>	5

## **Exact Machining UK Limited**

### **Directors' report Year ended 31 March 2013**

---

The directors present their report and the unaudited financial statements for the year ended 31 March 2013

#### **Principal activities**

The company has not traded since its trade and assets were hived up to Responsive Engineering Group Limited, a fellow group company, on 30 June 2009

#### **Directors**

The directors who served during the year, and changes since the year end, were

S N Simpson  
P B Bernard (resigned 2 August 2013)  
R Reed (resigned 1 December 2012)  
J P Reece (appointed 1 December 2012)  
P J Kite (appointed 1 December 2012)  
R D Anderton (appointed 1 December 2012)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 16 December 2013 and signed on its behalf



**S N Simpson**  
Director

## **Exact Machining UK Limited**

### **Directors' responsibilities statement Year ended 31 March 2013**

---

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## **Exact Machining UK Limited**

### **Profit and loss account Year ended 31 March 2013**

---

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

## Exact Machining UK Limited

### Balance sheet At 31 March 2013

---

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	2	819,054	819,054
<b>Net assets</b>		<u>819,054</u>	<u>819,054</u>
<b>Capital and reserves</b>			
Called up share capital	3	18,000	18,000
Profit and loss account		801,054	801,054
<b>Shareholders' funds</b>		<u>819,054</u>	<u>819,054</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 December 2013



S N Simpson  
Director

Company registered number 01863369

The notes on page 5 form part of these financial statements

## Exact Machining UK Limited

### Notes to the financial statements Year ended 31 March 2013

---

#### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 2. Debtors

	2013 £	2012 £
Amounts owed by group undertakings	<u>819,054</u>	<u>819,054</u>

#### 3. Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
18,000 Ordinary shares of £1 each	<u>18,000</u>	<u>18,000</u>

#### 4. Ultimate parent undertaking and controlling party

The immediate parent company is Exact Machining (Holdings) Limited

Until 1 December 2012, the ultimate parent company was Responsive Engineering (Holdings) Limited. On that date, Reece Group Limited acquired 100% of the issued share capital of Responsive Engineering (Holdings) Limited, and so became the company's ultimate parent company.

The results of the company are consolidated into Reece Group Limited's financial statements from the date of acquisition. Copies of Reece Group Limited's financial statements are available from Companies House.

The ultimate controlling party is the executors of the estate of Dr A R Reece