

Company Registration No 02248966 (England and Wales)

ARROW FLEXIBLE PACKAGING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013



ARROW FLEXIBLE PACKAGING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ARROW FLEXIBLE PACKAGING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		468,107		322,170
Current assets					
Stocks		75,229		44,122	
Debtors	3	192,936		186,361	
Cash at bank and in hand		-		15,154	
		<u>268,165</u>		<u>245,637</u>	
Creditors: amounts falling due within one year	4	<u>(220,561)</u>		<u>(111,267)</u>	
Net current assets			<u>47,604</u>		<u>134,370</u>
Total assets less current liabilities			<u>515,711</u>		<u>456,540</u>
Creditors: amounts falling due after more than one year	5		(189,169)		(266,621)
Provisions for liabilities			<u>(5,827)</u>		<u>(7,719)</u>
			<u>320,715</u>		<u>182,200</u>
Capital and reserves					
Called up share capital	6		60		60
Revaluation reserve			164,434		-
Other reserves			40		40
Profit and loss account			156,181		182,100
Shareholders' funds			<u>320,715</u>		<u>182,200</u>

ARROW FLEXIBLE PACKAGING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 April 2014



J F Bramich
Director

Company Registration No. 02248966

ARROW FLEXIBLE PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents packaging products sold during the year adjusted for work in progress, net of VAT. Profit is recognised on manufactured work in progress and finished goods at the balance sheet date where there are specific customer orders and therefore a right to income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% per annum, straight line basis
Plant and machinery	20% per annum, reducing balance basis
Fixtures, fittings & equipment	15% per annum, reducing balance basis
Motor vehicles	25% per annum, reducing balance basis

ARROW FLEXIBLE PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2012	1,054,177
Revaluation	39,506
Disposals	(4,500)
At 31 July 2013	<u>1,089,183</u>
Depreciation	
At 1 August 2012	732,007
Revaluation	(124,928)
On disposals	(4,395)
Charge for the year	18,392
At 31 July 2013	<u>621,076</u>
Net book value	
At 31 July 2013	<u>468,107</u>
At 31 July 2012	<u>322,170</u>

3 Debtors

Debtors include an amount of £6,430 (2012 - £6,430) which is due after more than one year

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £70,035 (2012 - £8,846)

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £53,169 (2012 - £69,674)

6 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
60 Ordinary shares of £1 each	<u>60</u>	<u>60</u>