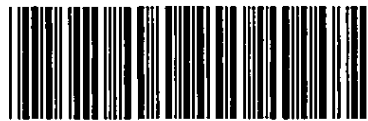


REGISTERED NUMBER: 02255034 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2013**  
**FOR**  
**CUSTOM ELECTRONIC DESIGN SERVICES LTD**

WEDNESDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 JULY 2013**

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**CUSTOM ELECTRONIC DESIGN SERVICES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2013**

**DIRECTORS:** D Broom  
R J McLean

**SECRETARY:** R J McLean

**REGISTERED OFFICE:** 150 High Street  
Walkern  
Stevenage  
Herts  
SG2 7NU

**REGISTERED NUMBER:** 02255034 (England and Wales)

**ACCOUNTANTS:** Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2013**

	Notes	31 7 13 £	£	31 7 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,515		16,374
<b>CURRENT ASSETS</b>					
Debtors		31,055		47,066	
Cash at bank		34,882		13,323	
		<u>65,937</u>		<u>60,389</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>75,596</u>		<u>72,285</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,659)</u>		<u>(11,896)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,856		4,478
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,214</u>		<u>3,069</u>
<b>NET ASSETS</b>			<u>642</u>		<u>1,409</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>542</u>		<u>1,309</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>642</u>		<u>1,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 April 2014 and were signed on its behalf by



D Broom - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012 and 31 July 2013	113,361
<b>DEPRECIATION</b>	
At 1 August 2012	96,987
Charge for year	3,859
At 31 July 2013	100,846
<b>NET BOOK VALUE</b>	
At 31 July 2013	12,515
At 31 July 2012	16,374

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2013**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 7 13 £	31 7 12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 RELATED PARTY DISCLOSURES**

During the year, total dividends of £54,000 (2012 - £51,320) were paid to the directors

The ultimate controlling parties of the company are the two directors

The amounts due to the directors at the year end were

	2013 £	2012 £
D Broom	10,182	10,182
R J McLean	<u>11,891</u>	<u>11,891</u>