

Registration number 02470814

Boundary Business Park Limited

Abbreviated Accounts

for the Year Ended 31 August 2013



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Boundary Business Park Limited
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Independent Auditor's Report to Boundary Business Park Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Boundary Business Park Limited for the year ended 31 August 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

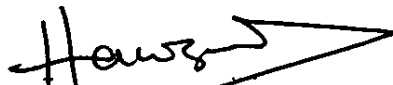
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Maryn Weatherall (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date 22 Nov 2013

Boundary Business Park Limited
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Current assets			
Stocks		180,000	107,141
Debtors		103,610	245,325
Cash at bank and in hand		5,351	208,856
		<u>288,961</u>	<u>561,322</u>
Creditors Amounts falling due within one year		<u>(4,079,506)</u>	<u>(3,850,803)</u>
Total assets less current liabilities		<u>(3,790,545)</u>	<u>(3,289,481)</u>
Provisions for liabilities		-	(600,000)
Net liabilities		<u>(3,790,545)</u>	<u>(3,889,481)</u>
Capital and reserves			
Called up share capital	2	400	400
Profit and loss account		<u>(3,790,945)</u>	<u>(3,889,881)</u>
Shareholders' deficit		<u>(3,790,545)</u>	<u>(3,889,481)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements of Boundary Business Park Limited, registered number 02470814, were approved and authorised for issue by the Board on ^{20 November} and signed on its behalf by ₂₀₁₃

P M Smith
Director



K Brayshaw
Director



Boundary Business Park Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents the amount receivable, excluding Value Added Tax, in respect of the sale of goods supplied and services provided to customers

Going concern

The company continues to rely on funding from Swift Holdings (UK) Limited in order to finance its property development activities, and has received written confirmation from Swift Holdings (UK) Limited confirming its ongoing support of the company

On the basis of their assessment of the company's financial position, and their enquiries made of the directors of Swift Holdings (UK) Limited, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements

Stocks and work in progress

Stocks and work in progress is stated at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost consists of that expenditure which has been incurred based on normal levels of activity

Deferred tax

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits or reliefs available from which the future reversal of the underlying timing difference can be deducted

Boundary Business Park Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

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2 Share capital

Allotted, called up and fully paid shares

	No.	2013 £	No.	2012 £
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>

3 Control

The company's immediate parent undertaking is Swift Holdings (UK) Limited and the ultimate parent company is Swift Property (East Yorkshire) Limited. Both companies are registered in England and Wales.