

Company Registration No. 03150185 (England and Wales)

BRECKNELL WILLIS COMPOSITES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



A341AEQO

A38

20/03/2014

#93

COMPANIES HOUSE

BRECKNELL WILLIS COMPOSITES LIMITED

**INDEPENDENT AUDITORS' REPORT TO BRECKNELL WILLIS COMPOSITES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 1 to 3, together with the financial statements of Brecknell Willis Composites Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Saffery Champness

**Michael Strong (Senior Statutory Auditor)
for and on behalf of Saffery Champness**

13/3/14...

**Chartered Accountants
Statutory Auditors**

Lion House
Red Lion Street
London
WC1R 4GB

BRECKNELL WILLIS COMPOSITES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		375,591		393,447
Current assets					
Stocks		404,230		414,871	
Debtors		839,040		541,355	
Cash at bank and in hand		738,827		1,006,770	
			1,982,097		1,962,996
Creditors: amounts falling due within one year		(724,738)		(409,681)	
Net current assets			1,257,359		1,553,315
Total assets less current liabilities			1,632,950		1,946,762
			<u>1,632,950</u>		<u>1,946,762</u>
Capital and reserves					
Called up share capital	3		450,000		450,000
Profit and loss account			1,182,950		1,496,762
Shareholders' funds			<u>1,632,950</u>		<u>1,946,762</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The notes on pages 2 to 3 form part of these financial statements

Approved by the Board for issue on 13/3/2014



M C Casemore
Director

Company Registration No. 03150185

BRECKNELL WILLIS COMPOSITES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts Revenue is recognised upon the dispatch of goods

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land	nil depreciation
Plant and machinery	between 2 and 10 years on a straight line basis
Tooling	over 2 years, on a straight line basis
Motor vehicles	over 4 years, on a straight line basis

1.5 Stock

Stocks are valued at the lower of cost and net realisable value and after making due allowance for obsolete and slow moving items Cost comprises purchase price, related labour and an element of absorbed overheads Net realisable value is the selling price less costs to sell

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to the profit and loss account

BRECKNELL WILLIS COMPOSITES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013**

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	857,812
Additions	9,907
	<hr/>
At 31 December 2013	867,719
	<hr/>
Depreciation	
At 1 January 2013	464,365
Charge for the year	27,763
	<hr/>
At 31 December 2013	492,128
	<hr/>
Net book value	
At 31 December 2013	375,591
	<hr/>
At 31 December 2012	393,447
	<hr/>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
450,000 Ordinary shares of £1 each	450,000	450,000
	<hr/>	<hr/>