

COMPANY REGISTRATION NUMBER 03347500

CONVILLE & WALSH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 1st JULY 2012 TO
28th FEBRUARY 2013

BREBNERS
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COMPANIES HOUSE

CONVILLE & WALSH LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1st JULY 2012 TO 28th FEBRUARY 2013

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CONVILLE & WALSH LIMITED
ABBREVIATED BALANCE SHEET
28th FEBRUARY 2013

	Note	28 Feb 13 £	£	30 Jun 12 £	£
FIXED ASSETS	2				
Tangible assets			11,634		16,628
CURRENT ASSETS					
Debtors		59,766		267,544	
Cash at bank and in hand		<u>116,697</u>		<u>183,494</u>	
		176,463		451,038	
CREDITORS Amounts falling due within one year		<u>206,617</u>		<u>256,242</u>	
NET CURRENT (LIABILITIES)/ASSETS			(30,154)		194,796
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,520)		211,424
PROVISIONS FOR LIABILITIES			1,520		18,245
			<u>(20,040)</u>		<u>193,179</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

CONVILLE & WALSH LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
28th FEBRUARY 2013

	Note	28 Feb 13 £	£	30 Jun 12 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	3		193		191
Profit and loss account			(20,233)		192,988
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(20,040)</u>		<u>193,179</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25/10/13 and are signed on their behalf by

P E Walsh
Director



Company Registration Number 03347500

CONVILLE & WALSH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1st JULY 2012 TO 28th FEBRUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents commission on royalties and fees received. Commission is credited to the profit and loss account when royalties and fees are accepted on behalf of clients.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Equipment	-	33% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

CONVILLE & WALSH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1st JULY 2012 TO 28th FEBRUARY 2013

1. ACCOUNTING POLICIES (continued)**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Delapidations

The company is required to perform delapidation repairs on leased properties at the end of their lease term. A provision for such costs is made where a legal or constructive obligation exists and the liability can be reasonably quantified.

Client monies

The company does not recognise client monies as an asset and liability on the balance sheet as this is believed to give a fair presentation of the rights thereto.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2012	96,389
Disposals	<u>(58,607)</u>
At 28th February 2013	<u>37,782</u>
DEPRECIATION	
At 1st July 2012	79,761
Charge for period	4,994
On disposals	<u>(58,607)</u>
At 28th February 2013	<u>26,148</u>
NET BOOK VALUE	
At 28th February 2013	<u>11,634</u>
At 30th June 2012	<u>16,628</u>

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	28 Feb 13		30 Jun 12	
	No	£	No	£
96 A Ordinary shares (2012 - 95) of £1 each	96	96	95	95
96 B Ordinary shares (2012 - 95) of £1 each	96	96	95	95
100 C Ordinary shares of £0.01 each	100	1	100	1
	<u>292</u>	<u>193</u>	<u>290</u>	<u>191</u>

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3 SHARE CAPITAL *(continued)*

On 28th February 2013 one A Ordinary share and one B Ordinary share of £1 each were issued at par

All shares rank *par passu* excepting that dividends can be voted separately on each class of share