

Aphel Technologies Limited

Report and Financial Statements

For the year ended 31 December 2013

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COMPANIES HOUSE

Aphel Technologies Limited

Registered No: 03496172

Directors

Mr I B Yule

Mr K Miller (appointed 1 January 2013)

Auditor

MHA MacIntyre Hudson
New Bridge Street House
30/34 New Bridge Street
London EC4V 6BJ

Registered Office

PO Box 554
Abbey Park
Southampton Road
Titchfield
Hampshire
PO14 9ED

Aphel Technologies Limited

Strategic Report

The directors present their strategic report for the year ended 31 December 2013.

Results

The company did not trade in the current or prior period.

Principal Activity

The principal activity of the company during the year continued to be that of a holding company.

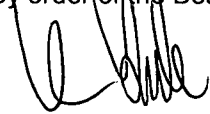
Future developments

On 1 April 2014 as part of a legal entity simplification program the company transferred its assets and liabilities to another group company and went into dormancy.

Key Performance Indicators

Measurement of the company's performance is consistently applied and control is exercised by local and divisional management. The company has a budgeting system in place whereby actual performance is measured against budget on a monthly reporting timetable.

By order of the Board



Mr I B Yule
Director

8 September 2014

Aphel Technologies Limited

Directors' Report

The directors present their report and financial statements for the year ended 31 December 2013.

Directors and their Interests

The directors who served during the year were as follows:

Mr I B Yule

Mr E Komoski (resigned 10th August 2013)

Mr K Miller (appointed 1st January 2013)

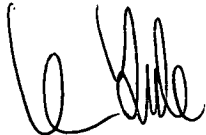
P Banning (secretary resigned 25th October 2013)

In accordance with the provisions of the Companies Act 2006, no company secretary has been appointed following the resignation of P Banning.

Directors' qualifying third party indemnity provisions

The company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

By order of the Board



Mr I B Yule
Director

8 September 2014

Statement of Directors' Responsibilities in Respect of the Financial Statements

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Aphel Technologies Limited

Independent Auditor's Report to the members of Aphel Technologies Limited

We have audited the financial statements of Aphel Technologies Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Aphel Technologies Limited

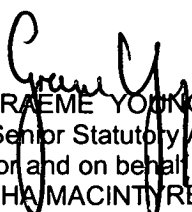
Independent Auditor's Report to the members of Aphel Technologies Limited *(continued)*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ


GRAEME YOUNG
(Senior Statutory Auditor)
For and on behalf of
MHA/MACINTYRE HUDSON
Chartered Accountants
& Statutory Auditor

16 SEPTEMBER 2014

Aphel Technologies Limited

Profit and Loss account for the year ended 31 December 2013

	Year ended 31 December 2013 £	Year ended 31 December 2012 £
Notes		
Operating profit	-	-
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Profit on ordinary activities before interest and taxation	-	-
Tax on profit on ordinary activities	-	-
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Profit on ordinary activities after taxation	-	-
	=====	=====

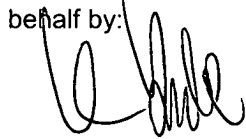
There are no recognised gains or losses other than those included in the profit and loss account above.

Aphel Technologies Limited

Balance Sheet at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Investments	2	100	100
Current assets			
Debtors	3	506,391	506,391
Creditors: amounts falling due within one year	4	(505)	(505)
Net current assets		505,886	505,886
Total assets less current liabilities		505,986	505,986
Capital and reserves			
Called up share capital	5	2,000	2,000
Share premium account	6	401,000	401,000
Profit and loss account	6	102,986	102,986
Equity shareholder's funds	7	505,986	505,986

These financial statements were approved by the directors on 8 September 2014 and are signed on their behalf by:



Mr I B Yule
Director

8 September 2014

Registered No: 03496172

Aphel Technologies Limited

Notes to the Financial Statements for the year ended 31 December 2013

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with all applicable accounting standards.

Cash Flow

No cash flow statement has been prepared as the company is entitled to an exemption under FRS1.

2. Fixed asset investments

	Total £
Cost:	
At 1 January and 31 December 2013	100 =====
Net book value:	
At 1 January and 31 December 2013	100 =====

The company's investments at the balance sheet date in the share capital of companies was the following:

Aphel Limited

Nature of business: Manufacture of electrical dis-boards.

Class of shares	%
Ordinary £1	holding 100.00

	Year ended 31 December 2013 £	Year ended 31 December 2012 £
Aggregate capital and reserves	(715,000)	(2,690,000)
Profit/(Loss) for the year	1,975,000 =====	(72,000) =====

Aphel Technologies Limited

Notes to the Financial Statements for the year 31 December 2013**3. Debtors: amounts falling due within one year**

	2013 £	2012 £
Amounts due from other group undertakings	506,391 =====	506,391 =====

4. Creditors: Amounts falling due within one year

	2013 £	2012 £
Amounts due to other group undertakings	505 =====	505 =====

5. Called up share capital

	2013 £	2012 £
Allotted, called up and fully paid: 2,000 ordinary shares of £1 each	2,000 =====	2,000 =====

6. Reserves

	Share Premium Account £	Profit and Loss Account £	Total £
At 1 January 2013 and 31 December 2013	401,000 =====	102,986 =====	503,986 =====

7. Reconciliation of movements in equity shareholders' funds

	2013 £	2012 £
Opening and Closing shareholders' funds	505,986 =====	505,986 =====

Notes to the Financial Statements for the year 31 December 2013

8. Related Party Transactions

As 100% of the company's voting rights are controlled by Eaton Corporation plc, copies of whose financial statements are publicly available at the address below, the company is not required to disclose transactions with other Group subsidiaries or associated undertakings which are also 100% owned by Eaton Corporation. The company has not transacted with any other related parties during the period.

9. Ultimate parent company

The immediate parent undertaking of Aphel Technologies Limited is Eaton Holding Limited, a company registered at PO Box 554, Abbey Park, Southampton Road, Titchfield, Hampshire, PO14 9ED

The company's ultimate parent undertaking and controlling party as at 31 December 2013 was Eaton Corporation plc which is incorporated in Ireland. This represents both the largest and smallest group Aphel Technologies Limited is consolidated in. Copies of the 2013 Annual Report of Eaton Corporation plc can be obtained from the following address:

Eaton Corporation plc
1,000 Eaton Boulevard
Cleveland
Ohio 44122
USA