

ARDNAMURCHAN TRADING & BROKERAGE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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ARDNAMURCHAN TRADING & BROKERAGE LIMITED

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ARDNAMURCHAN TRADING & BROKERAGE LIMITED

COMPANY INFORMATION

Directors David William Beech
Gabriel Pretus

Secretary Peter Charles Bryan

Registered office 166 Piccadilly
London
W1J 9EF

Company number 3673072 (England and Wales)

Date of Incorporation 24 November 1998

ARDNAMURCHAN TRADING & BROKERAGE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report, together with the financial statements of the company, for the year ended 31 December 2013.

Incorporation

The company was incorporated on 24 November 1998.

Principal Activities

The principal activities of the company are those of the provision of information and financial services.

Results and Dividends

The result for the year is shown on page 3 of the financial statements.
The directors do not recommend the payment of a dividend.

Directors' Shareholdings

The directors who served throughout the year and their interests in the ordinary shares of the company were as follows:

	Ordinary shares of £1 each	
	31 December 2013	31 December 2012
David William Beech	1	1
Gabriel Pretus	-	-

Directors' Responsibility

The directors acknowledge their responsibilities under company law to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of the profit or loss for the year then ended.

The directors acknowledge that in preparing the financial statements they are required to:

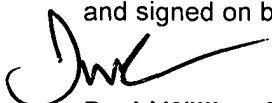
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are prudent and reasonable;
- Follow applicable accounting standards;
- Prepare the financial statements on the going concern basis;
- Be responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006, and safeguard the assets of the company and take reasonable steps for the prevention and detection of fraud and other irregularities.

Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approval

The report of the directors was approved on 24 September 2014 and signed on behalf of the board by



David William Beech
Director

ARDNAMURCHAN TRADING & BROKERAGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
TURNOVER - continuing operations	1	20,000	20,000
COST OF SALES		-	-
Gross Profit		<u>20,000</u>	<u>20,000</u>
Administrative expenses		(18,707)	(17,355)
Operating Profit - continuing operations	2	<u>1,293</u>	<u>2,645</u>
Interest payable and similar charges		<u>(2,408)</u>	<u>(2,439)</u>
(Loss) / Profit on ordinary activities before taxation		(1,115)	206
Tax refund on Profit on ordinary activities	3	40	(42)
(Loss) / Profit on ordinary activities after taxation		<u>(1,075)</u>	<u>164</u>
Retained Profit brought forward		13,045	12,881
Retained Profit carried forward		<u>£11,970</u>	<u>£13,045</u>

ARDNAMURCHAN TRADING & BROKERAGE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
Fixed Assets			
Investments	4	21,768	21,768
Current Assets			
Debtors	5	10,043	10,593
Cash at bank and in hand		<u>29,661</u>	<u>28,338</u>
		<u>39,704</u>	<u>38,931</u>
Creditors:			
Amounts falling due within one year	6	<u>49,500</u>	<u>47,652</u>
Total assets less current liabilities		<u>£11,972</u>	<u>£13,047</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		11,970	13,045
Shareholders' funds	8	<u>£11,972</u>	<u>£13,047</u>

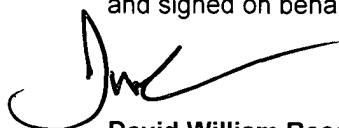
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise would comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the Company.

In the directors' opinion the company was entitled, under Section 477 of the Companies Act 2006, to exemption from audit of its financial statements for the year ended 31 December 2013. No member of the company has deposited a notice under Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

Advantage has been taken in the preparation of the financial statements of the special exemptions conferred by Sections 381-384 of the Companies Act 2006 and Schedule 1 of SI 2008 No 409 on the grounds that the company qualifies as a small company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The financial statements were approved on *24 September* 2014 and signed on behalf of the board by:



David William Beech
Director

ARDNAMURCHAN TRADING & BROKERAGE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies adopted by the company in the preparation of its financial statements are as follows:

1.2 Turnover

Turnover represents services supplied exclusive of value added tax.

1.3 Foreign currencies

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction.

Assets and liabilities denominated in foreign currency are translated into sterling at the rate ruling at the balance sheet date.

1.4 Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

2 Operating profit	<u>2013</u>	<u>2012</u>
Operating profit is arrived at after charging:		
Directors' remuneration	<u>14,307</u>	<u>12,626</u>

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

The corporation tax (Refund) liability for the year is :	<u>(40)</u>	<u>42</u>
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4 FIXED ASSETS

Unlisted investments at cost	21,768	21,768
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5 DEBTORS

Amounts falling due within one year

Other debtors	10,043	10,593
	<u>10,043</u>	<u>10,593</u>

ARDNAMURCHAN TRADING & BROKERAGE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
6 CREDITORS		
Amounts falling due within one year		
Loan	32,000	32,000
Director loan account	4	3
Other creditors	17,496	14,996
	<u>49,500</u>	<u>46,999</u>
7 SHARE CAPITAL		
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted and fully paid		
2 Ordinary shares of £1 each	2	2
8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
Opening Shareholders' funds	13,047	12,883
(Loss) / Profit for the year	(1,075)	164
Closing Shareholders' funds	<u>11,972</u>	<u>13,047</u>