

Registration number 03901914

Bloomfield Packaging Limited
Abbreviated accounts
for the year ended 31 March 2013

SATURDAY



A19 *A2EXKNWG* #345
17/08/2013
COMPANIES HOUSE

Bloomfield Packaging Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Bloomfield Packaging Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Bloomfield Packaging Limited**

In accordance with the engagement letter dated 22 July 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wilkes Tranter & Co Limited
Chartered Accountants

22 July 2013

**Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS**

Bloomfield Packaging Limited

**Abbreviated balance sheet
as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		205,617		230,803
Current assets					
Stocks		57,509		43,600	
Debtors		779,271		714,411	
Cash at bank and in hand		236,480		167,134	
		<u>1,073,260</u>		<u>925,145</u>	
Creditors: amounts falling due within one year		<u>(817,444)</u>		<u>(708,783)</u>	
Net current assets			<u>255,816</u>		<u>216,362</u>
Total assets less current liabilities			461,433		447,165
Creditors: amounts falling due after more than one year			(2,192)		-
Provisions for liabilities			<u>(39,876)</u>		<u>(39,840)</u>
Net assets			<u>419,365</u>		<u>407,325</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			<u>419,266</u>		<u>407,226</u>
Shareholders' funds			<u>419,365</u>		<u>407,325</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Bloomfield Packaging Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**


In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 July 2013 and signed on its behalf by


D J Fellows
Director

S P Jones
Director 

Registration number 03901914

The notes on pages 4 to 5 form an integral part of these financial statements.

Bloomfield Packaging Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

Bloomfield Packaging Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 April 2012		401,291
Additions		20,133
Disposals		(87,395)
At 31 March 2013		<u>334,029</u>
Depreciation		
At 1 April 2012		170,488
On disposals		(78,414)
Charge for year		36,338
At 31 March 2013		<u>128,412</u>
Net book values		
At 31 March 2013		<u>205,617</u>
At 31 March 2012		<u>230,803</u>
3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
Equity Shares		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>