

COMPANY NO: 4260522
AMS CLADDING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2013

SATURDAY



A13 *A2N7NOMQ* #279
14/12/2013
COMPANIES HOUSE

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for the Year Ended 31 May 2013**

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AMS CLADDING LIMITED

**COMPANY INFORMATION
for the Year Ended 31 May 2013**

DIRECTOR: Mrs A M Aujla

SECRETARY: Mrs G Kaur

REGISTERED OFFICE. AMS Trading Estate
Brownhill Lane
Longton
Preston
Lancashire
PR4 4SG

REGISTERED NUMBER: 04260522 (England and Wales)

ACCOUNTANTS: Lewis Alexander & Connaughton
Boulton House
17 - 21 Chorlton Street
Manchester
Greater Manchester
M1 3HY

BANKERS. HSBC plc
40 Fishergate
Preston
Lancashire
PR1 2AD

AMS CLADDING LIMITED (REGISTERED NUMBER: 04260522)

**ABBREVIATED BALANCE SHEET
31 May 2013**

	Notes	31 5 13	31 5 12
		£	£
FIXED ASSETS			
Intangible assets	2	-	83
Tangible assets	3	36,049	31,889
		<u>36,049</u>	<u>31,972</u>
CURRENT ASSETS			
Stocks		25,665	71,900
Debtors		2,060,933	1,270,270
Cash at bank		192,582	333,721
		<u>2,279,180</u>	<u>1,675,891</u>
CREDITORS			
Amounts falling due within one year		1,784,801	1,182,889
NET CURRENT ASSETS		<u>494,379</u>	<u>493,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>530,428</u>	<u>524,974</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		530,328	524,874
		<u>530,428</u>	<u>524,974</u>
SHAREHOLDERS' FUNDS			
		<u>530,428</u>	<u>524,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

11/12/13

and were signed by

Mrs A M Aujla - Director



The notes form part of these abbreviated accounts

AMS CLADDING LIMITED (REGISTERED NUMBER: 04260522)

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- 10% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	5,000
AMORTISATION	
At 1 June 2012	4,917
Amortisation for year	83
At 31 May 2013	5,000
NET BOOK VALUE	
At 31 May 2013	-
At 31 May 2012	83

AMS CLADDING LIMITED (REGISTERED NUMBER: 04260522)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	76,634
Additions	28,719
Disposals	<u>(22,530)</u>
At 31 May 2013	<u>82,823</u>
DEPRECIATION	
At 1 June 2012	44,745
Charge for year	7,907
Eliminated on disposal	<u>(5,878)</u>
At 31 May 2013	<u>46,774</u>
NET BOOK VALUE	
At 31 May 2013	<u>36,049</u>
At 31 May 2012	<u>31,889</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal	31 5 13	31 5 12
Number	Class	value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>