

COMPANY REGISTRATION NUMBER 04365595

**CONDUIT EXECUTIVE SEARCH AND SELECTION
LIMITED**

ABBREVIATED ACCOUNTS

FOR

31ST MARCH 2013

MONDAY



A22 *A2NUQB9N* #34
23/12/2013
COMPANIES HOUSE

THOMPSON TARAZ LLP
Chartered Accountants & Statutory Auditor
35 Grosvenor Street
Mayfair
London
W1K 4QX

CONDUIT EXECUTIVE SEARCH AND SELECTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

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CONDUIT EXECUTIVE SEARCH AND SELECTION LIMITED

INDEPENDENT AUDITOR'S REPORT TO CONDUIT EXECUTIVE SEARCH AND SELECTION LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Conduit Executive Search and Selection Limited for the year ended 31st March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

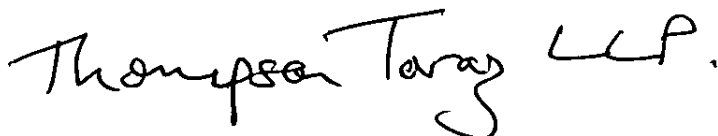
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARTIN HEFFERNAN FCA (Senior Statutory Auditor)

For and on behalf of
THOMPSON TARAZ LLP
Chartered Accountants & Statutory Auditor

35 Grosvenor Street
Mayfair
London
W1K 4QX

18th December 2013

CONDUIT EXECUTIVE SEARCH AND SELECTION LIMITED

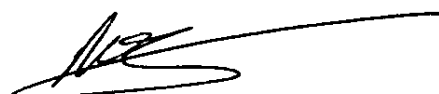
ABBREVIATED BALANCE SHEET

31ST MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets			<u>7,956</u>
CURRENT ASSETS			
Debtors		135,514	97,286
Cash at bank and in hand		<u>638,024</u>	<u>552,109</u>
		773,538	649,395
CREDITORS: Amounts falling due within one year		<u>92,492</u>	<u>92,558</u>
NET CURRENT ASSETS		<u>681,046</u>	<u>556,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>687,013</u>	<u>564,793</u>
PROVISIONS FOR LIABILITIES		<u>630</u>	<u>890</u>
		<u>686,383</u>	<u>563,903</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,002	1,002
Profit and loss account		<u>685,381</u>	<u>562,901</u>
SHAREHOLDERS' FUNDS		<u>686,383</u>	<u>563,903</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 18th December 2013, and are signed on their behalf by



N HINCHEY

Company Registration Number 04365595

The notes on pages 3 to 4 form part of these abbreviated accounts

CONDUIT EXECUTIVE SEARCH AND SELECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% per annum by the reducing balance method

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

CONDUIT EXECUTIVE SEARCH AND SELECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2012 and 31st March 2013	<u>38,881</u>
DEPRECIATION	
At 1st April 2012	30,925
Charge for year	<u>1,989</u>
At 31st March 2013	<u>32,914</u>
NET BOOK VALUE	
At 31st March 2013	<u>5,967</u>
At 31st March 2012	<u>7,956</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
"A" Ordinary shares of £1 each	1	1	1	1
"B" Ordinary shares of £1 each	1	1	1	1
	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>