

Registration number 04550304

Ancient Barn Ltd

Abbreviated accounts

for the year ended 31 December 2013

WEDNESDAY



A22

A3GLSZHL

17/09/2014

#262

COMPANIES HOUSE

Ancient Barn Ltd

**Accountants' report to the Board of Directors of
Ancient Barn Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ancient Barn Ltd for the year ended 31 December 2013 as set out on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Steve Pye & Co
Chartered Certified Accountants
The Pink House
Estuary Road
King's Lynn
Norfolk
PE30 2HJ

27 June 2014

Ancient Barn Ltd

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
Notes	£	£	£	£	
Fixed assets					
Intangible assets	2		24,750		27,500
Tangible assets	2		24,323		38,428
			49,073		65,928
Current assets					
Stocks		10,033		13,469	
Debtors		1,083		830	
Cash at bank and in hand		26,916		35,841	
		38,032		50,140	
Creditors: amounts falling due within one year		(70,913)		(73,994)	
Net current liabilities			(32,881)		(23,854)
Total assets less current liabilities			16,192		42,074
Provisions for liabilities			(3,950)		(6,770)
Net assets			12,242		35,304
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			12,240		35,302
Shareholders' funds			12,242		35,304

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Ancient Barn Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 June 2014, and are signed on their behalf by:

Perry Cane
Director

A handwritten signature in black ink, appearing to read 'Perry Cane', written over a faint circular stamp or watermark.

Registration number 04550304

The notes on pages 4 to 5 form an integral part of these financial statements.

Ancient Barn Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer Equipment	-	25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Ancient Barn Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2013**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2013	55,000	103,306	158,306
Additions	-	3,396	3,396
Disposals	-	(19,395)	(19,395)
At 31 December 2013	<u>55,000</u>	<u>87,307</u>	<u>142,307</u>
Depreciation and Provision for diminution in value			
At 1 January 2013	27,500	64,878	92,378
On disposals	-	(8,486)	(8,486)
Charge for year	2,750	6,592	9,342
At 31 December 2013	<u>30,250</u>	<u>62,984</u>	<u>93,234</u>
Net book values			
At 31 December 2013	<u>24,750</u>	<u>24,323</u>	<u>49,073</u>
At 31 December 2012	<u>27,500</u>	<u>38,428</u>	<u>65,928</u>
 3. Share capital		2013	2012
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>