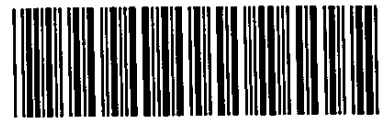


Registration number 4681878

Artyfax Limited
Abbreviated accounts
for the year ended 31 March 2013

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Artyfax Limited

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Artyfax Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
Notes	£	£	£	£	£
Fixed assets					
Intangible assets	2		2,000		3,000
Tangible assets	2		6,529		8,704
			8,529		11,704
Current assets					
Stocks		634		851	
Debtors		37,449		48,198	
Cash at bank and in hand		781		861	
		38,864		49,910	
Creditors: amounts falling due within one year	3	(43,698)		(52,422)	
Net current liabilities			(4,834)		(2,512)
Total assets less current liabilities			3,695		9,192
Creditors: amounts falling due after more than one year	4		(3,044)		(8,278)
Provisions for liabilities			(106)		(278)
Net assets			545		636
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account			542		633
Shareholders' funds			545		636

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Artyfax Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 October 2013 and signed on its behalf by



Mr David Caulfield
Director

Registration number 4681878

The notes on pages 3 to 5 form an integral part of these financial statements.

Artyfax Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

1.5. Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Artyfax Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

. . . continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	10,000	72,985	82,985
At 31 March 2013	<u>10,000</u>	<u>72,985</u>	<u>82,985</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	7,000	64,281	71,281
Charge for year	1,000	2,175	3,175
At 31 March 2013	<u>8,000</u>	<u>66,456</u>	<u>74,456</u>
Net book values			
At 31 March 2013	<u>2,000</u>	<u>6,529</u>	<u>8,529</u>
At 31 March 2012	<u>3,000</u>	<u>8,704</u>	<u>11,704</u>

3. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following		
Secured creditors	<u>5,326</u>	<u>5,419</u>

4. Creditors: amounts falling due after more than one year	2013 £	2012 £
Creditors include the following		
Secured creditors	<u>3,044</u>	<u>8,278</u>

The bank loan is secured by a fixed and floating charge over the assets of the company

Artyfax Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

. continued

5. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
1 'A' ordinary share of £1 each	1	1
	3	3
	3	3
Equity Shares		
2 ordinary shares of £1 each	2	2
1 'A' ordinary share of £1 each	1	1
	3	3
	3	3

6. Related party transactions

Director's current account

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Mr David Caulfield	10,752	9,956	10,752
	10,752	9,956	10,752

The above amount was repaid shortly after the year end

During the year the company paid rent (owned 50% by the director David Caulfield) for use of commercial property to the value of £9,826 (2012 - £9,826)