

COMPANY REGISTRATION NUMBER 04859511

ADVANTAGE HOTELS (WALSALL) LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013



A41 31/12/2013 #349
COMPANIES HOUSE

FERGUSON MAIDMENT & CO.
Chartered Accountants & Statutory Auditor
167 Fleet Street
London
EC4A 2EA

ADVANTAGE HOTELS (WALSALL) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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ADVANTAGE HOTELS (WALSALL) LIMITED
INDEPENDENT AUDITOR'S REPORT TO ADVANTAGE HOTELS
(WALSALL) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Advantage Hotels (Walsall) Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

167 Fleet Street
London
EC4A 2EA

20/12/13



VIVEK KAPOOR (Senior Statutory Auditor)
For and on behalf of
FERGUSON MAIDMENT & CO
Chartered Accountants
& Statutory Auditor

ADVANTAGE HOTELS (WALSALL) LIMITED

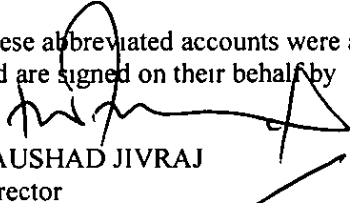
ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		<u>8,646</u>	<u>9,239</u>
CURRENT ASSETS			
Stocks		6,681	6,192
Debtors		52,694	89,708
Cash at bank and in hand		<u>40,834</u>	<u>85,370</u>
		<u>100,209</u>	<u>181,270</u>
CREDITORS: Amounts falling due within one year		<u>107,583</u>	<u>196,185</u>
NET CURRENT LIABILITIES		<u>(7,374)</u>	<u>(14,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,272</u>	<u>(5,676)</u>
CREDITORS: Amounts falling due after more than one year		<u>1,993,748</u>	<u>1,589,732</u>
		<u>(1,992,476)</u>	<u>(1,595,408)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(1,992,576)</u>	<u>(1,595,508)</u>
DEFICIT		<u>(1,992,476)</u>	<u>(1,595,408)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 20/12/13, and are signed on their behalf by


NAUSHAD JIVRAJ
Director

Company Registration Number 04859511

The notes on pages 3 to 5 form part of these abbreviated accounts

ADVANTAGE HOTELS (WALSALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have been prepared on the going concern basis, as in the opinion of the directors the parent entity will continue to financially support the company for the foreseeable future

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Licenses - over the contract period

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ADVANTAGE HOTELS (WALSALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 April 2012 and 31 March 2013	<u>11,858</u>
DEPRECIATION	
At 1 April 2012	2,619
Charge for year	593
At 31 March 2013	<u>3,212</u>
NET BOOK VALUE	
At 31 March 2013	<u>8,646</u>
At 31 March 2012	<u>9,239</u>

3. RELATED PARTY TRANSACTIONS

The company is a 100% subsidiary of Bodfari Limited, a company registered in Jersey

During the year the company paid rent of £750,000 (2012 £750,000) to Bodfari Limited. The year end creditor balance is £1,993,748 (2012 £1,589,732)

Also during the year the company paid management charges of £64,912 (2012 £66,190) to Queensway Admin Limited. The year end balance due to Queensway Admin Limited is £Nil (2012 £Nil)

There were no other related party transactions which are required to be disclosed per FRSSE

4. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Bodfari Limited, a company registered in Jersey. The directors regard Naaz Holdings Limited, a company registered in the British Virgin Islands, as the ultimate holding company.

ADVANTAGE HOTELS (WALSALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

6. LEGAL CHARGE

A legal charge on all the assets of the company, was registered with the Companies House in favour of The Governor and Company of the Bank of Scotland