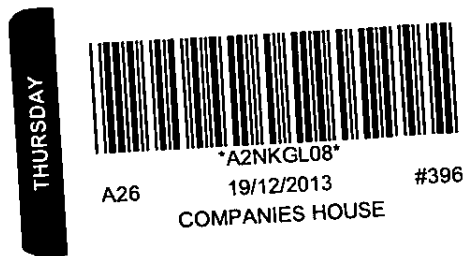


**Aran Services Limited**  
**Abbreviated accounts**  
**31 March 2013**

**Company Registration Number 05045144**



# **Aran Services Limited**

## **Abbreviated accounts**

**Year ended 31 March 2013**

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# **Aran Services Limited**

## **Company information**

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<b>The board of directors</b>	K A Morris S C Lansdown
<b>Company secretary</b>	I M Morris
<b>Registered office</b>	Units 1-6 The Old Station Higham Bury St Edmunds Suffolk IP28 6NE
<b>Auditor</b>	Lovewell Blake LLP Chartered Accountants & Statutory Auditor The Gables Old Market Street Thetford Norfolk IP24 2EN
<b>Bankers</b>	HSBC 54 Abbeygate Street Suffolk Bury St Edmunds IP33 1LJ

# **Aran Services Limited**

## **Directors' report**

### **Year ended 31 March 2013**

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The directors present their report and the financial statements of the company for the year ended 31 March 2013

#### **Principal activities and business review**

The principal activity of the company during the year was to offer "whole house" energy efficiency solutions to the energy efficiency challenge, by offering insulation and renewable energy solutions to reduce the carbon footprint and CO2 emissions of buildings within the United Kingdom

The directors are pleased with the turnover and profit achieved for the year

The key risks and uncertainties affecting the company are considered to relate to the potential future market saturation and the changes to Government energy policies

The key financial performance indicators are considered to be turnover and gross margin. Given the straightforward nature of the business, the company's directors are of the opinion that further analysis of key performance indicators is not necessary for an understanding of the development, performance or position of the business.

#### **Results and dividends**

The profit for the year, after taxation, amounted to £384,819. Particulars of dividends paid are detailed in note 7 to the financial statements.

#### **Directors**

The directors who served the company during the year were as follows:

K A Morris  
S C Lansdown

#### **Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Aran Services Limited

### Directors' report *(continued)*

Year ended 31 March 2013

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In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

#### Auditor

Lovewell Blake LLP shall be deemed to be re-appointed under section 487(2) of the Companies Act 2006

Registered office  
Units 1-6  
The Old Station  
Higham  
Bury St Edmunds  
Suffolk  
IP28 6NE

Signed on behalf of the directors



K A Morris

Director

Approved by the directors on 12.12.13.

# **Aran Services Limited**

## **Independent auditor's report to Aran Services Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 5 to 14, together with the financial statements of Aran Services Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and the auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

#### **Other information**

On 13 December 2013 we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

We confirm that the corresponding figures are unaudited.

David Buller FCA (Senior Statutory Auditor)  
For and on behalf of LOVEWELL BLAKE LLP, Statutory Auditor

The Gables  
Old Market Street  
Thetford  
Norfolk  
IP24 2EN  
13 December 2013

## Aran Services Limited

### Abbreviated profit and loss account

Year ended 31 March 2013

	Note	2013 £	2012 £
Turnover		8,551,795	7,662,568
Cost of Sales and Other operating income		(5,663,397)	(4,716,217)
Administrative expenses		<u>(2,375,204)</u>	<u>(2,207,565)</u>
<b>Operating profit</b>	<b>2</b>	<b>513,194</b>	<b>738,786</b>
Interest receivable		349	78
Interest payable and similar charges	<b>5</b>	<u>(13,992)</u>	<u>(13,553)</u>
<b>Profit on ordinary activities before taxation</b>		<b>499,551</b>	<b>725,311</b>
Tax on profit on ordinary activities	<b>6</b>	<u>(114,732)</u>	<u>(171,607)</u>
<b>Profit for the financial year</b>		<b><u>384,819</u></b>	<b><u>553,704</u></b>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above


The notes on pages 8 to 14 form part of these abbreviated accounts.

**Aran Services Limited**  
**Abbreviated balance sheet**  
**31 March 2013**

	Note	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		263,265		263,344
<b>Current assets</b>					
Stocks	9	158,377		153,399	
Debtors	10	1,732,221		1,794,388	
Cash at bank and in hand		1,338,466		1,275,533	
		<u>3,229,064</u>		<u>3,223,320</u>	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(1,328,561)</u>		<u>(1,333,276)</u>	
<b>Net current assets</b>			<u>1,900,503</u>		<u>1,890,044</u>
<b>Total assets less current liabilities</b>			<u>2,163,768</u>		<u>2,153,388</u>
<b>Creditors: Amounts falling due after more than one year</b>	13		<u>(19,119)</u>		<u>(93,558)</u>
			<u>2,144,649</u>		<u>2,059,830</u>
<b>Capital and reserves</b>					
Called-up equity share capital	17		100		100
Profit and loss account	18		<u>2,144,549</u>		<u>2,059,730</u>
<b>Shareholders' funds</b>	19		<u>2,144,649</u>		<u>2,059,830</u>

These abbreviated accounts have been prepared in accordance with the special provisions of section 445(3) Companies Act 2006 in regard to medium-sized companies

These abbreviated accounts were approved by the directors and authorised for issue on 12.12.13 and are signed on their behalf by

K A Morris 

  
S C Lansdown

Company Registration Number 05045144

The notes on pages 8 to 14 form part of these abbreviated accounts.



# Aran Services Limited

## Cash flow statement

Year ended 31 March 2013

	Note	2013	2012
		£	£
<b>Net cash inflow from operating activities</b>		800,049	713,800
<b>Returns on investments and Servicing of finance</b>			
Interest received		349	78
Interest element of hire purchase		(13,992)	(13,553)
<b>Net cash outflow from returns on investments and servicing of finance</b>		(13,643)	(13,475)
<b>Taxation</b>		(172,293)	(176,314)
<b>Capital expenditure</b>			
Payments to acquire tangible fixed assets		(196,043)	(255,362)
Receipts from sale of fixed assets		35,300	42,900
<b>Net cash outflow from capital expenditure</b>		(160,743)	(212,462)
<b>Equity dividends paid</b>		(300,000)	(142,857)
<b>Cash inflow before financing</b>		153,370	168,692
<b>Financing</b>			
Capital element of hire purchase		(90,437)	76,602
<b>Net cash (outflow)/inflow from financing</b>		(90,437)	76,602
<b>Increase in cash</b>	20	62,933	245,294
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>			
		<b>2013</b>	<b>2012</b>
		£	£
Operating profit		513,194	738,786
Depreciation		187,455	187,131
Profit on disposal of fixed assets		(26,633)	(36,287)
Increase in stocks		(4,978)	(54,347)
Decrease/(increase) in debtors		75,143	(564,989)
Increase in creditors		55,868	443,506
<b>Net cash inflow from operating activities</b>		<b>800,049</b>	<b>713,800</b>

The notes on pages 8 to 14 form part of these abbreviated accounts.

# Aran Services Limited

## Notes to the abbreviated accounts

Year ended 31 March 2013

---

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Uninvoiced income attributable to contracts is included within debtors, at sales value

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	20% straight line
Plant & Machinery	-	20% - 50% straight line
Fixtures & Fittings	-	20% - 33% straight line
Motor Vehicles	-	25% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

## Aran Services Limited

### Notes to the abbreviated accounts

#### Year ended 31 March 2013

#### 2. Operating profit

Operating profit is stated after charging/(crediting)

	2013 £	2012 £
Depreciation of owned fixed assets	117,169	82,800
Depreciation of assets held under hire purchase agreements	70,286	104,331
Profit on disposal of fixed assets	(26,633)	(36,287)
Auditor's remuneration		
- as auditor	5,375	5,250
Operating lease costs		
- Plant and equipment	<u>65,767</u>	<u>86,112</u>

#### 3 Particulars of employees

The average number of staff employed by the company during the financial year amounted to

	2013 No	2012 No
Number of staff - total	<u>83</u>	<u>81</u>

The aggregate payroll costs of the above were

	2013 £	2012 £
Wages and salaries	2,424,401	2,201,920
Social security costs	254,000	235,812
Other pension costs	18,484	26,541
	<u>2,696,885</u>	<u>2,464,273</u>

#### 4 Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services was

	2013 £	2012 £
Remuneration receivable	176,640	219,061
Value of company pension contributions to money purchase schemes	5,000	15,000
	<u>181,640</u>	<u>234,061</u>

#### 5 Interest payable and similar charges

	2013 £	2012 £
Finance charges	<u>13,992</u>	<u>13,553</u>

# Aran Services Limited

## Notes to the abbreviated accounts

Year ended 31 March 2013

### 6. Taxation on ordinary activities

#### (a) Analysis of charge in the year

	2013 £	2012 £
Current tax		
In respect of the year		
UK Corporation tax based on the results for the year at 22 37% (2012 - 24 32%)	127,708	172,293
Over/under provision in prior year	-	(686)
Total current tax	<u>127,708</u>	<u>171,607</u>
Deferred tax		
Origination and reversal of timing differences (note 11)		
Capital allowances	<u>(12,976)</u>	-
Tax on profit on ordinary activities	<u>114,732</u>	<u>171,607</u>

#### (b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 22 37% (2012 - 24 32%)

	2013 £	2012 £
Profit on ordinary activities before taxation	<u>499,551</u>	<u>725,311</u>
Profit on ordinary activities by rate of tax	111,761	176,421
Effects of		
First item to increase/(decrease) tax liability	1,048	2,062
Depreciation for period in excess of capital allowances	14,899	(6,191)
Sixth item to increase/(decrease) tax liability	-	(685)
Total current tax (note 6(a))	<u>127,708</u>	<u>171,607</u>

### 7. Dividends

#### Equity dividends

	2013 £	2012 £
Paid		
Dividends on equity shares	<u>300,000</u>	<u>142,857</u>

## Aran Services Limited

### Notes to the abbreviated accounts

Year ended 31 March 2013

#### 8 Tangible fixed assets

	Leasehold Property £	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
<b>Cost</b>					
At 1 April 2012	69,389	128,838	55,940	620,526	874,693
Additions	6,813	13,624	12,438	163,168	196,043
Disposals	—	—	—	(101,398)	(101,398)
<b>At 31 March 2013</b>	<u>76,202</u>	<u>142,462</u>	<u>68,378</u>	<u>682,296</u>	<u>969,338</u>
<b>Depreciation</b>					
At 1 April 2012	45,814	113,262	39,766	412,507	611,349
Charge for the year	10,593	21,248	12,597	143,017	187,455
On disposals	—	—	—	(92,731)	(92,731)
<b>At 31 March 2013</b>	<u>56,407</u>	<u>134,510</u>	<u>52,363</u>	<u>462,793</u>	<u>706,073</u>
<b>Net book value</b>					
<b>At 31 March 2013</b>	<u>19,795</u>	<u>7,952</u>	<u>16,015</u>	<u>219,503</u>	<u>263,265</u>
At 31 March 2012	<u>23,575</u>	<u>15,576</u>	<u>16,174</u>	<u>208,019</u>	<u>263,344</u>

#### Hire purchase agreements

Included within the net book value of £263,265 is £95,609 (2012 - £208,018) relating to assets held under hire purchase agreements. The depreciation charged to the abbreviated accounts in the year in respect of such assets amounted to £70,286 (2012 - £104,331)

#### 9. Stocks

	2013 £	2012 £
Raw materials	<u>158,377</u>	<u>153,399</u>

#### 10. Debtors

	2013 £	2012 £
Trade debtors	1,514,111	1,648,497
VAT recoverable	169,236	91,643
Prepayments and accrued income	35,898	54,248
Deferred taxation (note 11)	12,976	—
	<u>1,732,221</u>	<u>1,794,388</u>

## Aran Services Limited

### Notes to the abbreviated accounts

Year ended 31 March 2013

#### 11. Deferred taxation

The deferred tax included in the Balance sheet is as follows

	2013	2012
	£	£
Included in debtors (note 10)	<u>12,976</u>	-

The movement in the deferred taxation account during the year was

	2013	2012
	£	£
Profit and loss account movement arising during the year	<u>12,976</u>	-
Balance carried forward	<u>12,976</u>	-

The balance of the deferred taxation account consists of the tax effect of timing differences in respect of

	2013	2012
	£	£
Excess of depreciation over taxation allowances	<u>12,976</u>	-
	<u>12,976</u>	-

#### 12. Creditors: Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	767,643	735,566
Corporation tax	127,708	172,293
PAYE and social security	96,993	128,206
Hire purchase agreements	67,556	83,554
Other creditors	105,568	92,610
Accruals and deferred income	163,093	121,047
	<u>1,328,561</u>	<u>1,333,276</u>

#### 13. Creditors: Amounts falling due after more than one year

	2013	2012
	£	£
Hire purchase agreements	<u>19,119</u>	<u>93,558</u>

#### 14. Commitments under hire purchase agreements

Future commitments under hire purchase agreements are as follows

	2013	2012
	£	£
Hire purchase agreements are analysed as follows		
Current obligations	67,556	83,554
Non-current obligations	<u>19,119</u>	<u>93,558</u>
	<u>86,675</u>	<u>177,112</u>

## Aran Services Limited

### Notes to the abbreviated accounts

#### Year ended 31 March 2013

#### 15. Pensions

The company operates a defined contribution pension scheme for the benefit of the employees and the directors. The company paid contributions of £18,484 (2012 £26,541) during the year. Outstanding contributions at the end of the financial year amounted to £1,591 (2012 £1,379).

#### 16. Commitments under operating leases

At 31 March 2013 the company had annual commitments under non-cancellable operating leases as set out below:

	2013		2012	
	Land and buildings £	Other items £	Land and buildings £	Other items £
Operating leases which expire				
Within 1 year	-	34,248	5,500	31,730
After more than 5 years	<u>39,000</u>	-	<u>39,000</u>	-
	<u>39,000</u>	<u>34,248</u>	<u>44,500</u>	<u>31,730</u>

#### 17. Share capital

##### Authorised share capital.

	2013 £	2012 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

##### Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 18. Profit and loss account

	2013 £	2012 £
Balance brought forward	2,059,730	1,648,883
Profit for the financial year	384,819	553,704
Equity dividends	(300,000)	(142,857)
Balance carried forward	<u>2,144,549</u>	<u>2,059,730</u>

#### 19. Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit for the financial year	384,819	553,704
Equity dividends	(300,000)	(142,857)
Net addition to shareholders' funds	84,819	410,847
Opening shareholders' funds	<u>2,059,830</u>	<u>1,648,983</u>
Closing shareholders' funds	<u>2,144,649</u>	<u>2,059,830</u>

## Aran Services Limited

### Notes to the abbreviated accounts

#### Year ended 31 March 2013

##### 20. Reconciliation of net cash flow to movement in net funds

	2013		2012	
	£	£	£	£
Increase in cash in the period	62,933		245,294	
Cash outflow in respect of hire purchase	<u>90,437</u>		<u>(76,602)</u>	
		153,370		168,692
Change in net funds		153,370		168,692
Net funds at 1 April 2012		<u>1,098,421</u>		<u>929,729</u>
Net funds at 31 March 2013		<u>1,251,791</u>		<u>1,098,421</u>

##### 21 Analysis of changes in net funds

	At 1 Apr 2012 £	Cash flows £	At 31 Mar 2013 £
Net cash			
Cash in hand and at bank	<u>1,275,533</u>	<u>62,933</u>	<u>1,338,466</u>
Debt			
Hire purchase agreements	<u>(177,112)</u>	<u>90,437</u>	<u>(86,675)</u>
Net funds	<u>1,098,421</u>	<u>153,370</u>	<u>1,251,791</u>