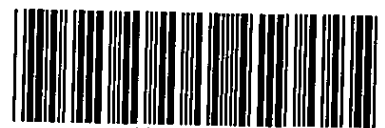


Registration number 5546398

Craftiarts Ltd
Abbreviated accounts
for the year ended 31 October 2013

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Craftiarts Ltd

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Craftiarts Ltd

**Accountants' report on the unaudited financial statements to the directors of
Craftiarts Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Ash Accountancy
Accountants
2 The Chestnuts
Pwllmeyric
Chepstow
Mons
NP16 6LE**

Date: 28 February 2014

Craftiarts Ltd

**Abbreviated balance sheet
as at 31 October 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		8,672		8,209
 Current assets					
Stocks		50,000		50,000	
Debtors		200,257		64,923	
		<u>250,257</u>		<u>114,923</u>	
Creditors: amounts falling due within one year		<u>(202,928)</u>		<u>(98,909)</u>	
Net current assets			<u>47,329</u>		<u>16,014</u>
Total assets less current liabilities			56,001		24,223
Creditors: amounts falling due after more than one year			<u>(13,426)</u>		<u>(16,967)</u>
Net assets			<u>42,575</u>		<u>7,256</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			42,565		7,246
Shareholders' funds			<u>42,575</u>		<u>7,256</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Craftiarts Ltd

Abbreviated balance sheet (continued)

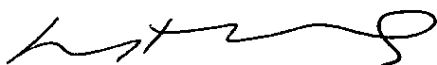
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 February 2014 and signed on its behalf by



Lucy Anne Harding
Director

Registration number 5546398

The notes on pages 4 to 5 form an integral part of these financial statements.

Craftiarts Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2012	19,033
Additions	2,631
At 31 October 2013	<u>21,664</u>
Depreciation	
At 1 November 2012	10,824
Charge for year	2,168
At 31 October 2013	<u>12,992</u>
Net book values	
At 31 October 2013	<u>8,672</u>
At 31 October 2012	<u>8,209</u>

Craftiarts Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

... continued

3. Share capital	2013	2012
	£	£
Authorised		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Equity Shares		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>