

COMPANY REGISTRATION NUMBER 05897715

**FUTURE FILMS USA 2 LIMITED**  
**UNAUDITED ACCOUNTS**  
**30 SEPTEMBER 2013**



SATURDAY



A07 \*A38KT09K\* #260  
24/05/2014  
COMPANIES HOUSE

# **FUTURE FILMS USA 2 LIMITED**

## **ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2013**

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**FUTURE FILMS USA 2 LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The director**

S Margolis

**Registered office**

115 Eastbourne Mews  
London  
W2 6LQ

# FUTURE FILMS USA 2 LIMITED

## DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2013

The director presents his report and the unaudited accounts of the company for the year ended 30 September 2013.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to provide finance to a US entity, Future Films USA LLC, that is a fellow subsidiary undertaking.

### DIRECTOR

The director who served the company during the year was as follows:

S Margolis

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
115 Eastbourne Mews  
London  
W2 6LQ

Signed by



S MARGOLIS  
Director

Approved by the director on 21/05/14.....

**FUTURE FILMS USA 2 LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 SEPTEMBER 2013**

	Note	2013 £	2012 £
<b>TURNOVER</b>		—	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
Tax on profit on ordinary activities		—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>—</u>	<u>—</u>

The notes on pages 5 to 6 form part of these accounts.

# FUTURE FILMS USA 2 LIMITED

## BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	£	2012 £
<b>FIXED ASSETS</b>				
Investments	2		<u>25</u>	<u>25</u>
<b>CURRENT ASSETS</b>				
Debtors	3	281,938		281,938
<b>CREDITORS: Amounts falling due within one year</b>				
	4	<u>(25)</u>		<u>(25)</u>
<b>NET CURRENT ASSETS</b>			<u>281,913</u>	<u>281,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>281,938</u>	<u>281,938</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	6		11	11
Share premium account	7		<u>281,927</u>	<u>281,927</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>281,938</u>	<u>281,938</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on

21/05/14



S MARGOLIS

Company Registration Number: 05897715

The notes on pages 5 to 6 form part of these accounts.

# FUTURE FILMS USA 2 LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. INVESTMENTS

	Investments
	£
<b>COST</b>	
At 1 October 2012 and 30 September 2013	<u>25</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013 and 30 September 2012	<u>25</u>

This reflects an investment in an entity, Future Films Delaware Limited Partnership, to which the company has contributed 50% of its capital. Future Films Delaware Limited Partnership is a holding entity for a US trading entity, Future Films USA LLC.

### 3. DEBTORS

	2013	2012
	£	£
Amounts owed by group undertakings	<u>281,938</u>	<u>281,938</u>

### 4. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Other creditors	<u>25</u>	<u>25</u>

# FUTURE FILMS USA 2 LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

### 5. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of Taurus Future Finance Group Limited, the company is exempt from the requirements of Financial Reporting Standard 8 to disclose transactions with other members of the group headed by Taurus Future Finance Group Limited.

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>

### 7. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year.

### 8. ULTIMATE PARENT COMPANY

The immediate parent company is Future Film Group Limited, a company incorporated in England and Wales.

Taurus Future Finance Group Limited is the ultimate parent undertaking.

The ultimate controlling party is considered to be S Margolis through his shareholding in Taurus Future Finance Group Limited.