

Registered Number 6067814

**CLAYTON CLARKSON PARTNERSHIP LIMITED
UNAUDITED ANNUAL REPORT AND ACCOUNTS
31 MARCH 2013**



CLAYTON CLARKSON PARTNERSHIP LIMITED
DIRECTORS REPORT

The directors present their report and the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company has continued to be that of exhibition contractors

DIRECTORS

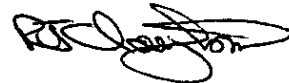
The directors throughout the period and their beneficial interest in the share capital of the company were as follows

	<u>At 31 March 2012 and 2013 Ordinary Shares</u>
R J Clayton	50
S Clarkson	50

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the Board on 4 September 2013 and signed on its behalf

R J Clayton
Secretary



CLAYTON CLARKSON PARTNERSHIP LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2013

	<u>Note</u>		<u>2012</u>
Turnover	2	97820	85424
Cost of sales		<u>25094</u>	<u>15894</u>
Gross Profit		72726	69530
Administrative expenses		<u>4409</u>	<u>4303</u>
Profit on ordinary activities before taxation	3	68317	65227
Taxation	4	<u>13668</u>	<u>13051</u>
Profit for the period		54649	52176
Balance brought forward		<u>11277</u>	<u>1101</u>
		65926	53277
Dividends paid		<u>53000</u>	<u>42000</u>
Balance carried forward		<u><u>12926</u></u>	<u><u>11277</u></u>

The notes on pages 4 and 5 form part of these accounts

CLAYTON CLARKSON PARTNERSHIP LIMITED
BALANCE SHEET
31 MARCH 2013

	<u>Note</u>		<u>2012</u>
FIXED ASSETS			
Tangible assets	5	63	84
CURRENT ASSETS			
Trade debtors		5854	1208
Stock		6923	6923
Balance at bank and in hand		14712	16895
Prepayments		<u>242</u>	<u>398</u>
		27731	25424
CREDITORS - (amounts falling due within one year)			
	6	<u>14668</u>	<u>14031</u>
NET CURRENT ASSETS		13063	11393
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>13126</u></u>	<u><u>11477</u></u>
CAPITAL AND RESERVES			
Share capital	7	200	200
Profit and loss account		<u>12926</u>	<u>11277</u>
		<u><u>13126</u></u>	<u><u>11477</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 4 September 2013 and signed on its behalf by

 Steven Clarkson

 R J Clayton

The notes on pages 4 and 5 form part of these accounts

CLAYTON CLARKSON PARTNERSHIP LIMITED
NOTES TO THE ACCOUNTS
31 MARCH 2013

1. Accounting Policies

a) Basis of Accounting

The accounts are prepared under the historical cost convention

b) Turnover

Turnover represents the value of services rendered during the year

c) Tangible Fixed Assets

Fixed assets are stated at cost less depreciation. Depreciation is provided at a rate of 25% on the reducing balance calculated to write off the cost less estimated residual value over its useful life

d) Stock

Stock is valued at the lower of cost and net realisable value

e) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Turnover

The turnover is attributable to the one principal activity of the company and arises in the U K

3. Operating Profit

The operating profit is stated after charging

Depreciation of tangible fixed assets
Directors remuneration

	<u>2012</u>	
	21	28
	<u>-</u>	<u>-</u>

4. Taxation

The taxation charge represents Corporation Tax payable on the results for the period
No provision for deferred taxation is required

CLAYTON CLARKSON PARTNERSHIP LIMITED
NOTES TO THE ACCOUNTS (Continued)
31 MARCH 2013

5. Tangible Fixed Assets

	<u>Fixtures and Equipment</u>
Cost	
At 31 March 2012 and 2013	<u>354</u>
Depreciation	
At 31 March 2012	270
Charge for the year	<u>21</u>
At 31 March 2013	<u>291</u>
NET BOOK VALUE	
At 31 March 2013	<u>84</u>
At 31 March 2012	<u>63</u>

6. CREDITORS: Amounts falling due within one year

		<u>2012</u>
Directors loan accounts	-	-
Accruals	1000	980
Corporation Tax	13668	13051
Other taxes and social security	-	-
	<u>14668</u>	<u>14031</u>

7. Called up Share Capital

Allotted, issued and fully paid		
200 Ordinary Share of £1 each	<u>200</u>	<u>200</u>

8. Related Parties

Each of the companys directors trades independently as an electrical contractor. During the year the company made payments to the directors for such services at normal commercial rates. These payments are included within direct costs of the company as follows

		<u>2012</u>
S Clarkson	2575	5644
R J Clayton	-	-