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CHANNEL PROPERTY SERVICES LIMITED

Company No . 06075396

Financial Accounts For
Y/E 31.01.2013

Trading Address : 95 Vicarage Lane
Stratford
London E15 4AG

Registered Office Address : 95 Vicarage Lane
Stratford
London E15 4AG

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CHANNEL PROPERTY SERVICES LIMITED

Company No : 06075396

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JANUARY 2013

The directors present their report on the affairs of the company together with the accounts and auditors report for the above period.

1. RESULTS AND DIVIDEND

No dividends were declare.

2. REVIEW OF THE BUSINESS

The principal activities of the company during the period was that of Retail Property Renting Services.

3. DIRECTORS

The Directors of the company during the year and their beneficial interest in the issued share capital were

ordinary shares of £ 1 each

31.01.13

Md. Aktar Khan

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4.DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In order to prepare those accounts, the directors are required to

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed ,subject to any material departures disclosed and explained in the accounts;
- * Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the companies Act 2006.

They are also responsible for safeguarding the assest of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

The movements in the fixed assets during the year are set out in notes to the accounts.

We have taken advantage in the preparation of the directors' report of the special exemptions applicable to small companies conferred by part I I of schedule 8 to the companies Act 1985.

By order of the Board

Md. Aktar Khan
Director

M H Khan

Date 26/11/13 ..

CHANNEL PROPERTY SERVICES LIMITED

Company No : 06075396

BALANCE SHEET AS AT 31ST JANUARY 2013

	Notes	2013 £	2012 £
<u>FIXED ASSETS</u>			
<u>CURRENT ASSESTS</u>			
Trade & Sundray Debtors	5	1,279.00	725.00
Cash in hand & in Bank		28,825.00	14,176.00
		<u>30,104.00</u>	<u>14,901.00</u>
<u>CREDITORS: Amounts falling due within one year</u>	6	(28,634.00)	(19,594.00)
		<u>1,470.00</u>	<u>(4,693.00)</u>
<u>CREDITORS. Amounts due after more than one year</u>		-	-
<u>Total Assets Less Current Liabilities</u>		<u><u>1,470.00</u></u>	<u><u>(4,693.00)</u></u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	7	100.00	100.00
Reserve			
Profit and Loss account		1,370.00	(4,793.00)
		<u>1,470.00</u>	<u>(4,693.00)</u>

For the year ending 31/01/13 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts " These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime"

Director -----
Md. Aktar Khan

Signed M A. Khan

Date 26/11/13

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CHANNEL PROPERTY SERVICES LIMITED

Company No . 06075396

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST JANUARY 2013

	Notes	2013 £	2012 £
Turnover	2	62,205.00	32,595.00
Other Income		2,400.00	2,400.00
		<hr/>	<hr/>
		64,605.00	34,995.00
Less : Expenses		(58,099.00)	(33,682.00)
OPERATING LOSS		<hr/>	<hr/>
		6,506.00	1,313.00
Interest receivable and similar income		-	-
Profit /loss on ordinary activities before taxation		6,506.00	1,313.00
Taxation	5	(343.00)	-
Profit (loss) on ordinary activities after taxation		<hr/>	<hr/>
		6,163.00	1,313.00
Dividend Proposed		-	-
Profit (loss) for the year		<hr/>	<hr/>
		6,163.00	1,313.00
Retained Profit brought forward		(4,793.00)	(6,106.00)
Retained Balances Carried forward		<hr/>	<hr/>
		1,370.00	(4,793.00)



CHANNEL PROPERTY SERVICES LIMITED

Company No : 06075396

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2013

1. Accounting Policies

a). Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the ground that it is a small company

2) Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK

3) EMPLOYEE INFORMATION

The average number of employees during the year were 2.

4) TAXATION

Corporation tax has been provided at current UK corporation Tax Rates on the Taxable profits of

@ 20 %



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	2013	2012
	£	£
<u>5) Trade Debtors</u>	1,279.00	725.00
Prepayments		

<u>1,279.00</u>	<u>725.00</u>
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	2013	2012
	£	£
<u>6) CREDITORS - Amounts due within one year</u>		
<u>& more than one Year</u>		
Corporation Tax	(343.00)	-
Sundry creditors	(28,291.00)	(19,594.00)

-	-
<u>- 28,634.00</u>	<u>- 19,594.00</u>

	2013	2012
	£	£
<u>8 Share capital</u>		
Authorised		
Ordinary shares of £1 each	100	100
allotted ,issued and fully paid		

<u>100</u>	<u>100</u>
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CHANNEL PROPERTY SERVICES LIMITED

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DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31 January 2013

	2013	2012
	£	£
INCOME		
Turnover	62,205	32,595
Other Income	2,400	2,400
	<u>64,605</u>	<u>34,995</u>
LESS EXPENSES :		
Rent & Rates	17,500	15,502
Commission	7,370	-
Telephone	233	848
Light & Heat	1,934	1,010
Wages	18,800	10,480
General Expenses	475	195
Advertisement	2,137	1,195
Printing,Postage & Stationery	839	420
Bank Charges and Loan Interest	517	315
Legal fees	1,612	-
Insurance	170	110
Petrol	2,490	2,306
Water rates	443	334
Repairs	3,579	967
	<u>(58,099)</u>	<u>(33,682)</u>
<u>Net Profit For The Year</u>	<u>6,506</u>	<u>1,313</u>

