

**Acorn Developments (Kirkby) Limited**

Abbreviated Accounts  
for the Year Ended 31 December 2013

“Registrar of Companies Copy”  
Registered Number 06211467



**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Acorn Developments (Kirkby) Limited**

**Company Information**  
**for the Year Ended 31 December 2013**

**DIRECTORS:**

M Gottesfeld  
S W Sachowitz  
T Nash

**SECRETARY:**

T Nash

**REGISTERED OFFICE:**

c/o International ProcessPlants (Europe)  
Postal Pages  
The Grange Business Centre, Belasis Ave  
Billingham  
TS23 1LG

**REGISTERED NUMBER:**

06211467

**AUDITORS**

Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
Waterloo House  
Teesdale South  
Thornaby Place  
Thornaby on Tees  
TS17 6SA

**Report of the Independent Auditors to**  
**Acorn Developments (Kirkby) Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Acorn Developments (Kirkby) Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Jerome Bury FCA (Senior Statutory Auditor)  
for and on behalf of Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
Waterloo House  
Teesdale South  
Thornaby Place  
Thornaby on Tees  
TS17 6SA

24 March 2014

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	2013		2012
		£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2	8,859		10,141
Investment property	3	4,400,000		4,400,000
		<u>4,408,859</u>		<u>4,410,141</u>
 <b>CURRENT ASSETS</b>				
Debtors		203,215		244,170
Cash at bank		299,892		77,979
		<u>503,107</u>		<u>322,149</u>
<b>CREDITORS</b>				
Amounts falling due within one year		285,624		287,706
<b>NET CURRENT ASSETS</b>			<u>217,483</u>	<u>34,443</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,626,342</u>	<u>4,444,584</u>
 <b>CREDITORS</b>				
Amounts falling due after more than one year			<u>2,246,524</u>	<u>2,178,581</u>
<b>NET ASSETS</b>			<u><u>2,379,818</u></u>	<u><u>2,266,003</u></u>
 <b>CAPITAL AND RESERVES</b>				
Called up share capital	4		1	1
Revaluation reserve			2,203,229	2,203,229
Profit and loss account			176,588	62,773
			<u>2,379,818</u>	<u>2,266,003</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,379,818</u></u>	<u><u>2,266,003</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *22 March 2014* and were signed on its behalf by



T Nash - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) with the exception that Investment properties have not been revalued

**Turnover**

Turnover represents rents receivable and sales of plant and equipment, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the profit/(loss) on ordinary activities

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	17,798
Additions	440
	<hr/>
At 31 December 2013	18,238
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2013	7,657
Charge for year	1,722
	<hr/>
At 31 December 2013	9,379
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2013	8,859
	<hr/> <hr/>
At 31 December 2012	10,141
	<hr/> <hr/>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**3 INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 January 2013 and 31 December 2013	<u>4,400,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>4,400,000</u>
At 31 December 2012	<u>4,400,000</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2013	2012
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

**5 ULTIMATE PARENT COMPANY**

The company is a 100% subsidiary of Kirkby Acorn Group LLC, a limited liability company registered in the United States of America

**6 ULTIMATE CONTROLLING PARTY**

The holding company Kirkby Acorn Group LLC, a limited liability company registered in the United States of America is controlled by Schooner Private Equity LLC, also a limited liability company registered in the United States of America