

DCM 590 Limited
ABBREVIATED ACCOUNTS
for the year ended
28 December 2013



Company Registration No 06542614

INDEPENDENT AUDITOR'S REPORT TO DCM 590 LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of DCM 590 Limited for the year ended 28 December 2013 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



ALAN AITCHISON (Senior Statutory Auditor)
For and behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Breckenridge House
274 Sauchiehall Street
Glasgow G2 3EH


Date *2/12/14*

DCM 590 Limited
ABBREVIATED BALANCE SHEET
28 December 2013

	28 December 2013	29 December 2012
<i>Notes</i>	\$	\$
CURRENT ASSET		
Debtors	740,027	715,166
Cash at bank and in hand	1,239	1,274
	<u>741,266</u>	<u>716,440</u>
CREDITORS amounts falling due within one year	<u>(2,911,735)</u>	<u>(2,850,396)</u>
NET CURRENT LIABILITIES	<u>(2,170,469)</u>	<u>(2,133,956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(2,170,469)</u>	<u>(2,133,956)</u>
CAPITAL AND RESERVES		
Called up equity share capital	1 2	2
Profit and loss account	<u>(2,170,471)</u>	<u>(2,133,958)</u>
SHAREHOLDERS' FUNDS	<u>(2,170,469)</u>	<u>(2,133,956)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These abbreviated accounts on pages 2 to 4 were approved by the directors and authorised for issue on 1/9/14


D Mouldale
Director

DCM 590 Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and on a going concern basis, which is reliant upon the continuing support of the other Group Companies and the Group's bankers

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

DCM 590 Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 December 2013

1 SHARE CAPITAL

	28 December 2013	29 December 2012
	\$	\$
Authorised 100 Ordinary shares of \$1 each	<u>1,000</u>	<u>1,000</u>
	2013	2012
	\$	\$
Allotted and called up and fully paid 100 Ordinary shares of \$1 each	<u>2</u>	<u>2</u>

2 ULTIMATE PARENT COMPANY

The Company's ultimate parent undertaking is DCM (Optical Holdings) Limited, a Company incorporated in Scotland. A copy of that Company's accounts is available from Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF. The Company is controlled by D Mouldsdale.