

Registered number: 06798822

COMPANIES HOUSE COPY

BERNAYS AND WHITEHOUSE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013



BERNAYS AND WHITEHOUSE LIMITED

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BERNAYS AND WHITEHOUSE LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED
ABBREVIATED ACCOUNTS OF BERNAYS AND WHITEHOUSE LIMITED FOR THE YEAR ENDED 31
MARCH 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bernays and Whitehouse Limited for the year ended 31 March 2013 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the directors of Bernays and Whitehouse Limited, as a body, in accordance with the terms of our engagement letter dated 9 March 2012. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Bernays and Whitehouse Limited and state those matters that we have agreed to state to the directors of Bernays and Whitehouse Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bernays and Whitehouse Limited and its directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Bernays and Whitehouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

BDO LLP

BDO LLP
Birmingham
United Kingdom

17 JUNE 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

BERNAYS AND WHITEHOUSE LIMITED
REGISTERED NUMBER. 06798822

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	2013 £	£	2012 £
FIXED ASSETS				
Tangible assets	2		1,173	3,021
CURRENT ASSETS				
Stocks		2,881		1,108
Debtors		85,923		31,126
Cash at bank and in hand		250,762		443,076
		<u>339,566</u>		<u>475,310</u>
CREDITORS , amounts falling due within one year		<u>(228,008)</u>		<u>(239,573)</u>
NET CURRENT ASSETS			<u>111,558</u>	<u>235,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,731</u>	<u>238,758</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(3,148)</u>	<u>(900)</u>
NET ASSETS			<u>109,583</u>	<u>237,858</u>
CAPITAL AND RESERVES				
Called up share capital	3		7,000	7,000
Profit and loss account			102,583	230,858
SHAREHOLDERS' FUNDS			<u>109,583</u>	<u>237,858</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 *Sreza3*



Dr S Kotecha
 Director

The notes on pages 3 to 5 form part of these financial statements

BERNAYS AND WHITEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, inclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Medical equipment	-	25% straight line
Fixtures and fittings	-	25% straight line
Computer equipment	-	25% straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

The company contributes to the NHS pension schemes for the directors and the employees. Whilst these are defined benefit schemes, they are multi employer schemes and so, in accordance with FRS 17 they have been accounted for as defined contribution schemes

BERNAYS AND WHITEHOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	12,081
Additions	1,080
At 31 March 2013	<u>13,161</u>
Depreciation	
At 1 April 2012	9,060
Charge for the year	2,928
At 31 March 2013	<u>11,988</u>
Net book value	
At 31 March 2013	<u>1,173</u>
At 31 March 2012	<u>3,021</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
70 Ordinary shares of £100 each	<u>7,000</u>	<u>7,000</u>

BERNAYS AND WHITEHOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

4. RELATED PARTY TRANSACTIONS

The directors and shareholders are also the partners at the Bernays and Whitehouse Medical Partnership. The partnership levied a charge of £45,000 (2012 - £62,500) to Bernays and Whitehouse Limited during the year for the provision of medical services. Bernays and Whitehouse Medical Partnership is owed £52,461 (2012 - £109,598) which is included within other creditors. Each of the six directors received dividends of £16,454 each up to the 15 August 2012 and £18,876 each for seven directors when Dr N Patel becoming a shareholder (2012 - £20,440) during the year.