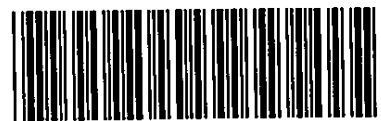


Company registration number 06816803

Brolly Associates Limited
Unaudited Abbreviated Accounts
31 March 2013

TUESDAY



A25 *A2F58A1D* #115
20/08/2013
COMPANIES HOUSE

Brooks Carling Accountants Limited
Reporting Accountants
Curzon House
1st Floor
24 High Street
Banstead, Surrey
SM7 2LJ

Brolly Associates Limited

Abbreviated accounts

Year ended 31 March 2013

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Brolly Associates Limited

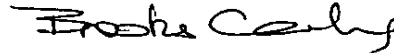
Reporting accountants' report to the directors of Brolly Associates Limited

Year ended 31 March 2013

You consider that the Company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Brooks Carling Accountants
Limited
Reporting Accountants

Curzon House
1st Floor
24 High Street
Banstead, Surrey
SM7 2LJ

19/3/13

Brolly Associates Limited

Abbreviated balance sheet

31 March 2013

	Note	2013	2012
		£	£
Fixed assets	2		
Tangible assets		<u>8,924</u>	<u>10,955</u>
Current assets			
Stocks		30,824	10,997
Debtors		61,387	16,264
Cash at bank and in hand		<u>6,930</u>	<u>3,489</u>
		99,141	30,750
Creditors Amounts falling due within one year		<u>76,273</u>	<u>40,728</u>
Net current assets/(liabilities)		<u>22,868</u>	<u>(9,978)</u>
Total assets less current liabilities		<u>31,792</u>	<u>977</u>
Capital and reserves			
Called-up equity share capital	3	100	2
Profit and loss account		<u>31,692</u>	<u>975</u>
Shareholders' funds		<u>31,792</u>	<u>977</u>

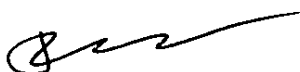
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16/8/13, and are signed on their behalf by



A Tyrrell



M Elliott

Company Registration Number 06816803

The notes on pages 3 to 4 form part of these abbreviated accounts

Brolly Associates Limited

Notes to the abbreviated accounts

Year ended 31 March 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the amount derived from ordinary activities during the year. It is stated after trade discounts, other sales taxes and net of VAT.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern policy

The company had net current liabilities at the balance sheet date in the previous year, which suggests that the going concern basis may not have been appropriate. However, the directors gave assurances that they would continue to provide support to the company to allow it to continue in operation for the foreseeable future. The company returned to a net current asset position by the current balance sheet date. The directors therefore consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

Brolly Associates Limited

Notes to the abbreviated accounts

Year ended 31 March 2013

2 Fixed assets

	Tangible Assets £
Cost	
At 1 April 2012	19,783
Additions	<u>944</u>
At 31 March 2013	<u>20,727</u>
Depreciation	
At 1 April 2012	8,828
Charge for year	<u>2,975</u>
At 31 March 2013	<u>11,803</u>
Net book value	
At 31 March 2013	<u>8,924</u>
At 31 March 2012	<u>10,955</u>

3. Share capital

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
100 Ordinary shares (2012 - 2) of £1 each	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>