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**CONTRACT PLUS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2013**

**SATURDAY**



\*A382YC2Q\*

A34

17/05/2014

#165

COMPANIES HOUSE

**CONTRACT PLUS LIMITED**  
**06950944**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	31 December 2013 £	£	31 May 2013 £
<b>FIXED ASSETS</b>				
Tangible assets	2	34,055		42,959
<b>CURRENT ASSETS</b>				
Debtors		2,520,647	2,174,628	
Cash at bank and in hand		471,987	215,832	
		2,992,634	2,390,460	
<b>CREDITORS</b> amounts falling due within one year		(2,747,640)	(2,161,408)	
<b>NET CURRENT ASSETS</b>		244,994		229,052
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		279,049		272,011
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred tax		(1,088)		(2,194)
<b>NET ASSETS</b>		277,961		269,817
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3	2		2
Profit and loss account		277,959		269,815
<b>SHAREHOLDERS' FUNDS</b>		277,961		269,817

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 April 2014



**A F Smith**  
Director

The notes on pages 2 to 3 form part of these financial statements

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**CONTRACT PLUS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2013**

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

**1.4 Employer Financed Retirement Benefit Schemes (EFRBS)**

On 11th July 2013, the Company established an EFRBS for the benefit of its officers, employees and their wider families, The Contract Plus Limited 2013 EFRBS ('the Scheme')

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2013	91,271
Additions	4,477
At 31 December 2013	<u>95,748</u>
<b>Depreciation</b>	
At 1 June 2013	48,312
Charge for the period	13,381
At 31 December 2013	<u>61,693</u>
<b>Net book value</b>	
At 31 December 2013	<u>34,055</u>
At 31 May 2013	<u>42,959</u>

**CONTRACT PLUS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2013**

**3. SHARE CAPITAL**

	<b>31 December 2013 £</b>	<b>31 May 2013 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included within other debtors in the previous year were loans to K Selvester and A F Smith directors of the company. These balances were repaid in full within 9 months of the year end date. At this year end date, the directors loan accounts are in credit and included in other creditors.

	<b>December 2013 period end balance  £</b>	<b>December 2013 Maximum overdrawn balance in the period  £</b>	<b>May 2013 Year end balance  £</b>	<b>May 2013 Maximum overdrawn balance in the year  £</b>
K Selvester	(50,595)	197,439	177,261	179,183
A F Smith	(60,918)	136,863	114,295	116,216
<b>Total</b>	<u>(111,513)</u>	<u>334,302</u>	<u>291,556</u>	<u>295,399</u>