

Company Registration No 07021334 (England and Wales)

AVSAN COVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013



AVSAN COVE LIMITED

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AVSAN COVE LIMITED

INDEPENDENT AUDITORS' REPORT TO AVSAN COVE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Avsan Cove Limited for the year ended 31 August 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Leon Angel FCA
(Senior Statutory Auditor)
for and on behalf of Hazlems Fenton LLP
Chartered Accountants
Statutory Auditor

26 06 2014
Palladium House
1-4 Argyll Street
London W1F 7LD

AVSAN COVE LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Intangible assets	2		311,052		425,901
Tangible assets	2		155,744		192,626
			<u>466,796</u>		<u>618,527</u>
Current assets					
Stocks		5,360		4,293	
Debtors		182,114		190,359	
Cash at bank and in hand		23,636		74,580	
		<u>211,110</u>		<u>269,232</u>	
Creditors amounts falling due within one year	3	<u>(585,562)</u>		<u>(792,453)</u>	
Net current liabilities			<u>(374,452)</u>		<u>(523,221)</u>
Total assets less current liabilities			92,344		95,306
Creditors amounts falling due after more than one year	4		<u>(41,887)</u>		<u>(67,019)</u>
			<u>50,457</u>		<u>28,287</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			50,456		28,286
Shareholders' funds			<u>50,457</u>		<u>28,287</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 June 2014


A Smith
Director

Company Registration No 07021334

AVSAN COVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the income received in the ordinary course of business for dentistry goods or services provided to the extent that the company has obtained the right to consideration. Turnover derived from NHS contracts is recognised based on the volume of dental activity delivered in the contract period. Turnover from private dental work is recognised on the completion of each piece of treatment carried out.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over length of lease
Fixtures, fittings & equipment	15% straight line basis

1.5 Stock

Stock consists of dental consumables used in the practice and is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

AVSAN COVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012 & at 31 August 2013	552,000	245,884	797,884
Depreciation			
At 1 September 2012	126,099	53,258	179,357
Charge for the year	114,849	36,882	151,731
At 31 August 2013	240,948	90,140	331,088
Net book value			
At 31 August 2013	311,052	155,744	466,796
At 31 August 2012	425,901	192,626	618,527

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £25,133 (2012 - £25,133)

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £41,887 (2012 - £67,019)

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	1	1

6 Ultimate parent company

The ultimate parent company is Avsan Holdings Limited, which is incorporated in England and Wales