

Registration number 07206730

Annets Entertainment Limited
Directors' report and financial statements
for the year ended 31 March 2013

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Annets Entertainment Limited

Company information

Directors	Philip Annets Caroline Jayne Annets
Secretary	Caroline Annets
Company number	07206730
Registered office	33 Kings Orchard Brightwell cum Sotwell Oxon OX10 0QY
Accountants	Charles Lamb 3 Queen Street Dorchester-on-Thames Oxon OX10 7HR
Business address	33 Kings Orchard Brightwell cum Sotwell Oxon OX10 0QY

Annets Entertainment Limited

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Annets Entertainment Limited

**Directors' report
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company is that of providing of games and other forms of entertainment

Directors

The directors who served during the year are as stated below

Philip Annets
Caroline Jayne Annets

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 4 May 2013 and signed on its behalf by



**Philip Annets
Director**

Annets Entertainment Limited

**Profit and loss account
for the year ended 31 March 2013**

		2013	2012
	Notes	£	£
Turnover	2	<u>95,651</u>	<u>23,348</u>
Administrative expenses		<u>(23,818)</u>	<u>(18,165)</u>
Profit on ordinary activities before taxation		71,833	5,183
Tax on profit on ordinary activities	5	<u>(14,505)</u>	-
Profit for the year		<u>57,328</u>	<u>5,183</u>
Accumulated loss brought forward		(2,208)	(7,391)
Reserve Movements		<u>(50,000)</u>	-
Retained profit/(loss) carried forward		<u>5,120</u>	<u>(2,208)</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Annets Entertainment Limited

**Balance sheet
as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	7		2,081		2,775
Current assets					
Debtors	8	2,400		1,182	
Cash at bank and in hand		50,479		7,593	
		<u>52,879</u>		<u>8,775</u>	
Creditors: amounts falling due within one year	9	(49,830)		(13,748)	
Net current assets/(liabilities)			<u>3,049</u>		<u>(4,973)</u>
Total assets less current liabilities			5,130		(2,198)
Net assets/(liabilities)			<u>5,130</u>		<u>(2,198)</u>
Capital and reserves					
Called up share capital	10		10		10
Profit and loss account			5,120		(2,208)
Shareholders' funds			<u>5,130</u>		<u>(2,198)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Annets Entertainment Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these financial statements as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 4 May 2013 and signed on its behalf by



**Philip Annets
Director**

Registration number 07206730

The notes on pages 5 to 7 form an integral part of these financial statements.

Annets Entertainment Limited

**Notes to the financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	694	925

4. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	7,200	7,072

5. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	14,505	-

Annets Entertainment Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2013	2012
	£	£
Paid during the year		
Equity dividends on Ordinary shares	50,000	-
	<u>50,000</u>	<u>-</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2012	3,700	3,700
At 31 March 2013	<u>3,700</u>	<u>3,700</u>
Depreciation		
At 1 April 2012	925	925
Charge for the year	694	694
At 31 March 2013	<u>1,619</u>	<u>1,619</u>
Net book values		
At 31 March 2013	<u>2,081</u>	<u>2,081</u>
At 31 March 2012	<u>2,775</u>	<u>2,775</u>

8. Debtors

	2013	2012
	£	£
Trade debtors	<u>2,400</u>	<u>1,182</u>

Annets Entertainment Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

9. Creditors: amounts falling due within one year	2013	2012
	£	£
Corporation tax	14,505	-
Other taxes and social security costs	2,314	2,095
Directors' accounts	32,211	10,512
Accruals and deferred income	800	1,141
	<u>49,830</u>	<u>13,748</u>
10. Share capital	2013	2012
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Equity Shares		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>