

**DEAN FORWARD MOTORSPORT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

**BURLINSON SHAW & CO**

Accountants  
21 Henrietta Street  
Batley  
West Yorkshire  
WF17 5DN

SATURDAY



A40 \*A3HB07PF\* #49  
27/09/2014  
COMPANIES HOUSE

**DEAN FORWARD MOTORSPORT LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

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# DEAN FORWARD MOTORSPORT LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	£	2012 £	£
<b>CURRENT ASSETS</b>					
Debtors		22,638		24,723	
Cash at bank and in hand		9,620		648	
		<u>32,258</u>		<u>25,371</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>26,477</u>		<u>20,360</u>	
<b>NET CURRENT ASSETS</b>			<u>5,781</u>		<u>5,011</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,781</u>		<u>5,011</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		100		100
Profit and loss account			<u>5,681</u>		<u>4,911</u>
<b>SHAREHOLDER'S FUNDS</b>			<u>5,781</u>		<u>5,011</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 September 2014.

D FORWARD



Company Registration Number: 07468512

The notes on page 2 form part of these abbreviated accounts.

# DEAN FORWARD MOTORSPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services and associated goods provided in the normal course of business. Turnover is recognised when the company obtains the right to receive consideration for the services and associated goods provided.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. SHARE CAPITAL

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# DEAN FORWARD MOTORSPORT LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF DEAN FORWARD MOTORSPORT LIMITED

YEAR ENDED 31 DECEMBER 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

21 Henrietta Street  
Batley  
West Yorkshire  
WF17 5DN

24 September 2014

Burlinson Shaw & Co  
BURLINSON SHAW & CO  
Accountants