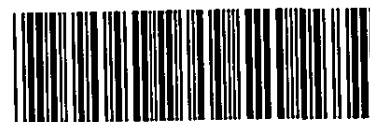


Company Registration No. 07656803 (England and Wales)

MOMENTOUS MOVING HOLDINGS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2013

WEDNESDAY

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MOMENTOUS MOVING HOLDINGS LIMITED

COMPANY INFORMATION

Directors	S Sheffield S Edwards W Fakhry	(Appointed 28 August 2012)
Company number	07656803	
Registered office	Smeaton Close, Brunel Road Rabans Lane Industrial Park Aylesbury Buckinghamshire HP19 8UN	
Auditors	WMT 2nd Floor 45 Grosvenor Road St Albans Hertfordshire AL1 3AW	

MOMENTOUS MOVING HOLDINGS LIMITED

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MOMENTOUS MOVING HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MAY 2013

The directors present their report and financial statements for the period ended 31 May 2013

Principal activities and review of the business

The principal activity of the company continued to be that of a holding company for its subsidiaries

The results for the period and the financial position at the period end were considered satisfactory

Results and dividends

The results for the period are set out on page 5

Future developments

The Directors intend to continue with their present management policies for the foreseeable future

Directors

The following directors have held office since 1 June 2012

S Sheffield	(Appointed 28 August 2012)
S Edwards	
W Fakhry	
S Osborne	(Resigned 31 August 2012)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOMENTOUS MOVING HOLDINGS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2013

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



S Sheffield

Director

10/01/14

MOMENTOUS MOVING HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MOMENTOUS MOVING HOLDINGS LIMITED

We have audited the financial statements of Momentous Moving Holdings Limited for the period ended 31 May 2013 set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 May 2013 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

MOMENTOUS MOVING HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF MOMENTOUS MOVING HOLDINGS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or

WMTT

Graham Wintle (Senior Statutory Auditor)
for and on behalf of WMT

14 January 2014

Chartered Accountants
Statutory Auditor

2nd Floor
45 Grosvenor Road
St Albans
Hertfordshire
AL1 3AW

MOMENTOUS MOVING HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MAY 2013

	Notes	2013 £	2012 £
Administrative expenses		(60)	(16,314)
Operating loss		<u>(60)</u>	<u>(16,314)</u>
Investment income	2	324,096	297,458
Interest payable and similar charges	3	(324,096)	(297,088)
Loss on ordinary activities before taxation		<u>(60)</u>	<u>(15,944)</u>
Tax on loss on ordinary activities	4	-	-
Loss for the period	9	<u><u>(60)</u></u>	<u><u>(15,944)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

MOMENTOUS MOVING HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Investments	5		3,884,801		3,884,801
Current assets					
Debtors	6	621,554		297,458	
Cash at bank and in hand		1,715,302		1,715,362	
Net current assets			<u>2,336,856</u>		<u>2,012,820</u>
Total assets less current liabilities			6,221,657		5,897,621
Creditors' amounts falling due after more than one year					
	7		<u>(6,175,360)</u>		<u>(5,851,264)</u>
			<u>46,297</u>		<u>46,357</u>
Capital and reserves					
Called up share capital	8		62,301		62,301
Profit and loss account	9		<u>(16,004)</u>		<u>(15,944)</u>
Shareholders' funds	10		<u>46,297</u>		<u>46,357</u>

Approved by the Board and authorised for issue on 10/01/14


S SHEFFIELD
Director

Company Registration No. 07656803

MOMENTOUS MOVING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Investment income	2013	2012
	£	£
Income from shares in group undertakings	324,096	297,458
	<u> </u>	<u> </u>
3 Interest payable	2013	2012
	£	£
On other loans wholly repayable within five years	324,096	297,088
	<u> </u>	<u> </u>

MOMENTOUS MOVING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2013

4 Taxation	2013	2012
Total current tax	-	-
	<u> </u>	<u> </u>
Factors affecting the tax charge for the period		
Loss on ordinary activities before taxation	(60)	(15,944)
	<u> </u>	<u> </u>
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20 00% (2012 - 0 00%)	(12)	-
Effects of		
Tax losses utilised	12	-
	<u> </u>	<u> </u>
Current tax charge for the period	-	-
	<u> </u>	<u> </u>

The company has estimated losses of £ 35,463 (2012 - £ 305,854) available for carry forward against future trading profits

There exists a deferred tax asset of £8,156 (2012 £73,405) in respect of trade losses which have not been provided for, due to the uncertainty of sufficient future profits

MOMENTOUS MOVING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2013

5 Fixed asset investments

	Shares in subsidiary undertakings £
Cost	
At 1 June 2012 & at 31 May 2013	3,884,801
Net book value	
At 31 May 2013	3,884,801
At 31 May 2012	3,884,801

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Pureleaf Limited	United Kingdom	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Pureleaf Limited	Holding company	(1,971,410)	(405,594)

6 Debtors	2013 £	2012 £
Amounts owed by subsidiary undertakings	621,554	297,458

MOMENTOUS MOVING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2013

7	Creditors' amounts falling due after more than one year	2013 £	2012 £
	Other loans	6,175,360	5,851,264
		<u>6,175,360</u>	<u>5,851,264</u>
	Analysis of loans		
	Wholly repayable within five years	6,175,360	5,851,264
		<u>6,175,360</u>	<u>5,851,264</u>
	Loan maturity analysis		
	In more than two years but not more than five years	6,175,360	5,851,264
		<u>6,175,360</u>	<u>5,851,264</u>

MOMENTOUS MOVING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2013

8 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
245,000 Ordinary shares of 5p each	12,250	12,250
441,000 Ordinary 'B' shares of 5p each	22,050	22,050
10,501 Ordinary 'D' shares of £1 each	10,501	28,001
17,500 Ordinary 'E' shares of 1p each	17,500	17,500
	62,301	62,301
	62,301	62,301

In the prior year, 245,000 ordinary shares of 5p each were allotted and fully paid at par
 In the prior year, 441,000 ordinary 'B' shares of 5p each were allotted and fully paid at par
 In the prior year, 10,501 ordinary 'D' shares of £1 each were allotted and fully paid at par
 All these shares were issued in exchange for shares in Pureleaf Limited as part of a group reconstruction

In the prior year, 1,750,000 ordinary 'E' shares of 1p each were allotted and fully paid at par to provide additional working capital

Ordinary shares carry full voting rights except where limited by the rights of B and D shares They have full rights to dividends On a return of capital they will receive the initial capital paid on each share plus any surplus pro rata

Ordinary B shares carry voting rights limited to 49.999% of the votes attached to the shares They have rights to dividends limited to 50% of the profits available for distribution On a return of capital they will receive the initial capital paid on each share and plus any surplus pro rata

Ordinary D shares carry voting rights limited to 1 vote for every 100 shares They have no rights to dividends until the ordinary and B shares have received £10,000,000 in dividends per share On a return of capital they will receive a value based on the initial capital paid uplifted by the time the shares have been held Thereafter they will only receive an additional amount after the ordinary and B shares have received £10,000,000 per share in dividends and capital

Ordinary E shares carry voting rights limited to 1 vote for every 1,000 shares They have no rights to dividends until the ordinary and B shares have received £10,000,000 in dividends per share On a return of capital they will only participate after the ordinary and B shares have received £10,000,000 per share in dividends and capital

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 2012	(15,944)
Loss for the period	(60)
	(16,004)
Balance at 31 May 2013	(16,004)

MOMENTOUS MOVING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2013

10 Reconciliation of movements in shareholders' funds	2013 £	2012 £
Loss for the financial period	(60)	(15,944)
Proceeds from issue of shares	-	44,801
Net (depletion in)/addition to shareholders' funds	(60)	28,857
Opening shareholders' funds	46,357	17,500
Closing shareholders' funds	46,297	46,357

11 Employees

Number of employees

The average monthly number of employees (including directors) during the period was

	2013 Number	2012 Number
Directors	3	3

12 Control

There is no ultimate controlling party in this year or the prior year

13 Post balance sheet events

Worldwide Moving Services Limited, a subsidiary which Momentous Moving Holdings Limited ultimately controls, sold its warehouse in Carlisle post year-end. The value of the sale was higher than the value of the property in the accounts, thus there is no impairment to recognise in the accounts.