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CLOVE AND CINNAMON LIMITED

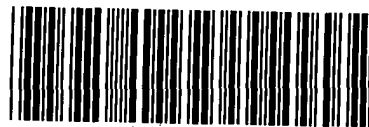
ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE

PERIOD FROM 9 NOVEMBER 2012 TO 30 NOVEMBER 2013

COMPANY NUMBER: 08288151

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CLOVE AND CINNAMON LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

For the period from 9 November 2012 to 30 November 2013

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DIRECTOR

Mrs Gabriela Amado Boix Marti

REGISTERED OFFICE

C/o Golder Baqa
Ground Floor
1 Baker's Row
London
EC1R 3DB

REGISTERED NUMBER

08288151 (England and Wales)

CLOVE AND CINNAMON LIMITED

REPORT OF THE DIRECTOR

For the period from 9 November 2012 to 30 November 2013

The director presents her annual report together with the unaudited accounts of the company for the period from 9 November 2012 to 30 November 2013.

PRINCIPAL ACTIVITY

The company was incorporated on 9 November 2012 and commenced trading on 1 January 2013.

The principal activity of the company during the period was the manufacture of jewellery.

DIRECTOR

The director in office in the period was as follows:

Mrs Gabriela Amado Boix Marti (Appointed 09.11.12)

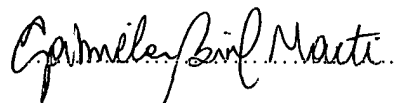
POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions over £2,000 were made during the period.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board

Director



Mrs Gabriela Amado Boix Marti

Dated

10 October 2014

CLOVE AND CINNAMON LIMITED

PROFIT AND LOSS ACCOUNT

For the period from 9 November 2012 to 30 November 2013

	Notes	2013 £
Turnover	2	-
Cost of sales		<u>(4,060)</u>
Gross loss		(4,060)
Administrative expenses		<u>(6,855)</u>
Operating loss	3	(10,915)
Other interest payable and similar charges		<u>(50)</u>
Loss on ordinary activities before taxation		(10,965)
Tax on loss on ordinary activities	4	<u>-</u>
Loss for the financial period after taxation		<u><u>(10,965)</u></u>
Loss for the financial period after taxation		(10,965)
Dividends paid	5	<u>-</u>
Retained loss at 30 November 2013		<u><u>(10,965)</u></u>

The notes on pages 6 to 8 form part of these accounts

CLOVE AND CINNAMON LIMITED

BALANCE SHEET

As at 30 November 2013

	Notes	£	2013 £
Fixed assets			
Tangible assets	6		2,190
Current assets			
Stock		3,425	
Debtors	7	178	
Cash at bank and in hand		<u>33</u>	
		3,636	
Creditors: amounts falling due within one year	8	<u>(15,083)</u>	
Net current liabilities			<u>(11,447)</u>
Total assets less current liabilities			(9,257)
Creditors: amounts falling due after more than one year	9		<u>(708)</u>
Net liabilities			<u>(9,965)</u>
Capital and reserves			
Called up share capital	10		1,000
Profit and loss account			<u>(10,965)</u>
Shareholders' funds	11		<u>(9,965)</u>

The notes on pages 6 to 8 form part of these accounts

CLOVE AND CINNAMON LIMITED

BALANCE SHEET (continued)

As at 30 November 2013

For the period from 9 November 2012 to 30 November 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors

 Director
Mrs Gabriela Amado Boix Marti

Approved by the Board: 10 October 2014

The notes on pages 6 to 8 form part of these accounts

CLOVE AND CINNAMON LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

For the period from 9 November 2012 to 30 November 2013

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life:

Plant & machinery	25% on the reducing balance
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Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Differed tax assets and liabilities are not discounted.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Going concern basis

The accounts have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activity.

CLOVE AND CINNAMON LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the period from 9 November 2012 to 30 November 2013

		2013 £
3 OPERATING LOSS		
The operating loss is stated after charging:		
Depreciation of tangible fixed assets		730
Director's remuneration		-
		<u>730</u>
4 TAX ON LOSS ON ORDINARY ACTIVITIES		
Current tax: UK corporation tax @ 20%		-
		<u>-</u>
5 DIVIDENDS		
Paid on ordinary shares - £Nil per share		-
		<u>-</u>
6 TANGIBLE FIXED ASSETS		
	Plant & machinery £	Total £
COST		
Additions	2,920	2,920
At 30 November 2013	<u>2,920</u>	<u>2,920</u>
DEPRECIATION		
Charge for the period	730	730
At 30 November 2013	<u>730</u>	<u>730</u>
NET BOOK VALUE		
At 30 November 2013	<u>2,190</u>	<u>2,190</u>
7 DEBTORS		
Other debtors		178
		<u>178</u>
8 CREDITORS - amounts falling due within one year		
Other loans		292
Accruals		1,200
Director's loan account		13,591
		<u>15,083</u>

CLOVE AND CINNAMON LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the period from 9 November 2012 to 30 November 2013

	2013 £
9 CREDITORS - amounts falling due after more than one year	
Other loans - 1-2 years	500
Other loans - 2-5 years	208
	<u>708</u>
10 CALLED UP SHARE CAPITAL	
Allotted, called up and fully paid	
1,000 ordinary shares of £1 each	<u>1,000</u>

During the period, one thousand ordinary shares were issued at par and were fully paid.

11 SHAREHOLDERS' FUNDS

Reconciliation of movements on shareholders' funds

Loss for the financial period after taxation	(10,965)
New share capital subscribed	1,000
Shareholders' funds at 30 November 2013	<u>(9,965)</u>

12 RELATED PARTY TRANSACTIONS

Loan from director

During the period, Mrs Gabriela Amado Boix Marti, the sole director of the company, provided a loan to the company in the sum of £13,591. The loan is repayable on demand.

Controlling party

Mrs Gabriela Amado Boix Marti, the sole director of the company, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.