

Company Registration No. 08327600 (England and Wales)

**GHR CONSTRUCTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2013**

TUESDAY



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COMPANIES HOUSE

# GHR CONSTRUCTION LIMITED

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# GHR CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£
<b>Fixed assets</b>			
Tangible assets	2		28,924
<b>Current assets</b>			
Stocks		291,970	
Debtors		156,300	
Cash at bank and in hand		323,724	
		<u>771,994</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(672,193)</u>	
<b>Net current assets</b>			<u>99,801</u>
<b>Total assets less current liabilities</b>			<u><u>128,725</u></u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>128,625</u>
<b>Shareholders' funds</b>			<u><u>128,725</u></u>

For the financial period ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 September 2014

  
A Laznik  
Director

Company Registration No. 08327600

# GHR CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Contract revenue reflects the contract activity during the year and is measured at the fair value of consideration received or receivable. When the outcome can be assessed reliably, contract revenue and associated costs are recognised as revenue and expenses respectively by reference to the stage of completion of the contract activity at the balance sheet date. The stage of completion of the contract at the balance sheet date is assessed by reference to the stage of completion of the contract activity at the balance sheet date. The stage of completion of the contract at the balance sheet date is assessed by reference to the value of work remaining as a proportion of the total contract value.

Where the outcome of a long-term contract cannot be estimated reliably, revenue is recognised only to the extent of contract costs incurred that is deemed recoverable and contract costs are recognised as an expense in the period in which they are incurred.

Variations are only recognised as revenue when they have been agreed with the customer. Claims are not recognised until that have been fully settled.

Full provision is made for losses on all contracts in the year in which the loss is first foreseen.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% on reducing balance
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# GHR CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

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### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 12 December 2012	-
Additions	37,240
Disposals	(6,250)
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At 31 December 2013	30,990
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<b>Depreciation</b>	
At 12 December 2012	-
Charge for the period	2,066
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At 31 December 2013	2,066
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<b>Net book value</b>	
At 31 December 2013	<u>28,924</u>

### 3 Share capital

	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	<u>100</u>